2024 HALF-YEAR RESULTS

CONTINUOUS IMPROVEMENT IN PERFORMANCE

Patrick KOLLER, Chief Executive Officer
Olivier DURAND, Chief Financial Officer

July 24, 2024

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AGENDA

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01
KEY HIGHLIGHTS

Patrick Koller

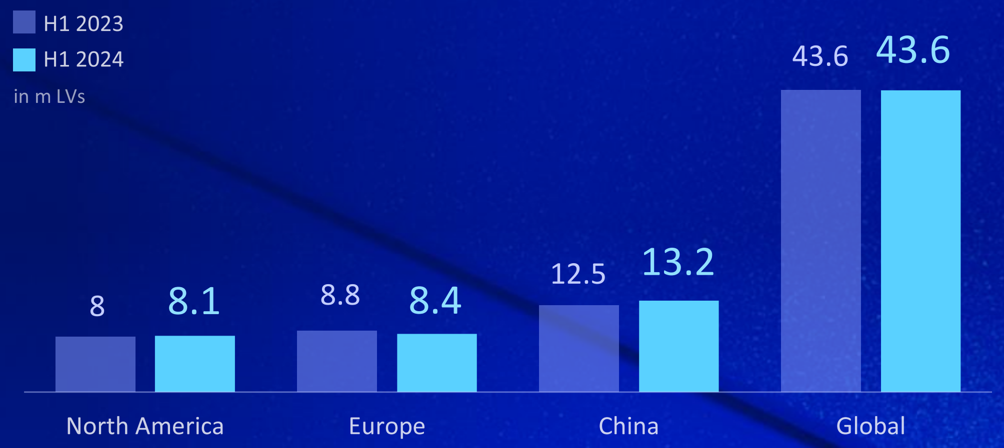
CEO

AUTOMOTIVE MARKET STABILIZATION

and temporary slowdown of electrification in Europe

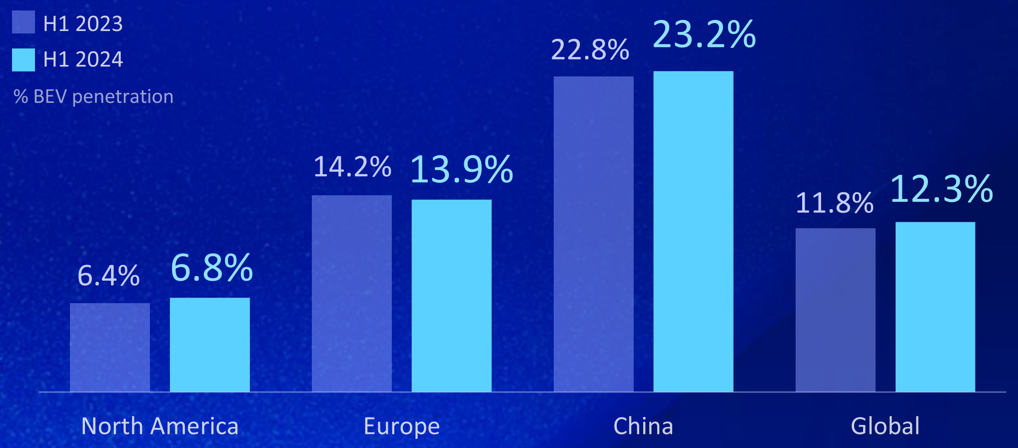
BROADLY STABLE LVP IN H1 2024

MORE VOLUMES IN CHINA, LESS IN EUROPE



TEMPORARY SLOWDOWN OF ELECTRIFICATION

GLOBAL EV PENETRATION DRIVEN BY CHINA



- Automotive production: -0.2% H1 2024, o/w Europe ex. Russia at -5%
- Latest S&P estimate of LV production of 88.7m vehicles in 2024, down 2.0% vs 2023
- Temporary slowdown in electrification in Europe
- Continued acceleration in China

Source: S&P July 2024 (in mLVs), Wards Intelligence, Marlines, ACEA

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STEADY PROGRESS: A LOOK AT H1 2024 KEY FIGURES

SOLID OUTPERFORMANCE

290bps

460bps

EXCLUDING UNFAVORABLE GEOGRAPHIC MIX

2.7%
organic growth
in a broadly flat market
(-0.2%)

OPERATING MARGIN UP 20bps YoY

5.2%

5.5%

EXCLUDING 30BPS ONE-OFF IMPACT OF INTERIORS NORTH AMERICA

Significant improvement for Seating, Clean Mobility and Electronics

NET CASH FLOW UP 16% YoY

€201m

+

ASSET DISPOSALS

€227m

Net debt / Adj. EBITDA ratio to
2.0x
at end of June 2024
vs. 2.1x at end of 2023

SUCCESSFUL REFINANCINGS EXTENDING MATURITIES

c. €2bn

NEW ISSUANCES

2024 and 2025
maturities
mostly cleared

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STRONG PROGRESS IN GROUP'S REFINANCING

c.€2bn

NEW ISSUANCES
IN H1 2024

2024 & 2025

MATURITIES MOSTLY CLEARED

EXTENDED AVERAGE MATURITIES TO

3.6 YEARS

FROM 2.9 YEARS

CONTAINED AVERAGE COST OF DEBT AT

4.6%

UP ONLY 30bps

SECOND €1BN DISPOSAL PROGRAM ON TRACK AND TO BE FINALIZED BY END-2025

ALREADY CLOSED

25% of the second program already achieved, of which €227m was cashed-in in H1 2024

> Sales of 50% of FORVIA HELLA stake in BHTC to AUO Corp.

> Sale of Hug Engineering (Clean Mobility) to OGEPAR

ONGOING PROJECTS

Progress underway gives the Group strong confidence to finalize the rest of the program by the end of 2025

DISPOSAL PROGRAMS SUPPORT OUR
DELEVERAGING TOP PRIORITY

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ROBUST ORDER INTAKE OF €15 BILLION

Driven by Asia and backed by Electronics and innovation

ASIA

CHINA REPRESENTING c. €4.9bn, MORE THAN 60% OF WHICH WITH CHINESE OEMs

ELECTRONICS

KEY AWARDS FROM CHERY AND US EV CARMAKER

INNOVATION & H_2

€700M IN H_2 STORAGE VIRTUAL KEY FOR GM
3 AWARDS FOR MATERI'ACT

PREMIUM OEM

MAINLY DRIVEN BY GERMAN AND CHINESE OEMs

COMMERCIAL SELECTIVITY
AND REDUCED UPFRONT COSTS

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STRENGTHENING PARTNERSHIPS WITH CHINESE OEMs

In China and beyond their domestic market

GOING GLOBAL WITH BYD

BYD GLOBAL PARTNERSHIP:

- Opening of a state-of-the art seat assembly plant in Thailand in July 2024
- New steps of our strategic cooperation with BYD through the Hungary Business Award

DEVELOPING WITH CHERY

CHERY STRATEGIC COLLABORATION:

- Joint venture for smart and sustainable cockpits in China, with 2029 sales ambition of €1 bn
- Launch of 2 production sites in 2024 driving sales acceleration in H2

ACCELERATING WITH LEADING PLAYERS

EXPANDING WITH OTHER CHINESE OEMS:

- Chinese OEMs accounted for c.45% of total sales in China in H1 2024, with Li Auto now customer #3 in the country
- Up to €3bn order intake with Chinese OEMs in H1 2024 for all BGs, representing more than 60% total order intake in China

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STRATEGIC INITIATIVES ALIGNED WITH AUTOMOTIVE MEGATRENDS

Connected cars: Strengthening our position as Automotive Apps market leader

- FORVIA acquired 100% in Faurecia Aptoide Automotive in May 2024
- This acquisition positions FORVIA as a leading player in automotive applications distribution, trusted by both automakers and app developers
- Ambition: 20% market share by 2025, 35% by 2030

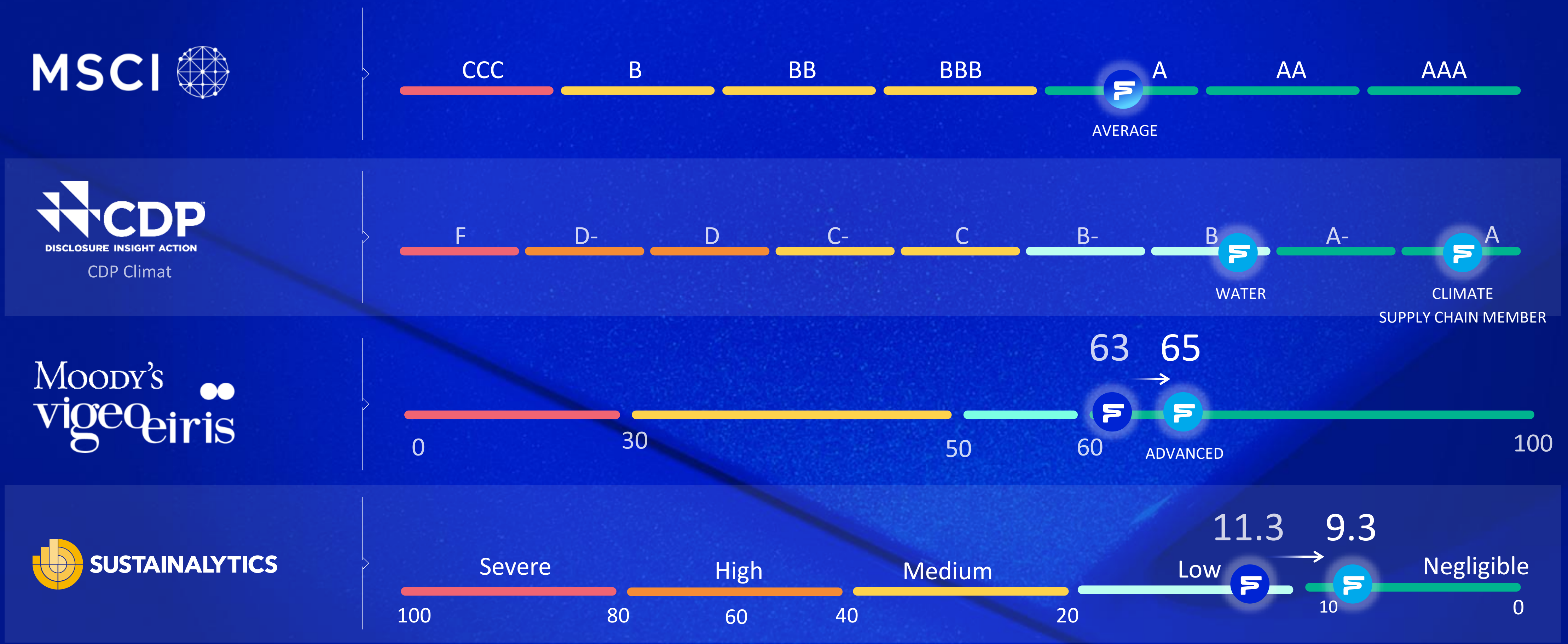
Sustainable cars: Accelerating the development and delivery of sustainable materials

- MATERI’ACT continues its development, with 2 significant moves:
  - In China, signature of an agreement with GREE Electric
  - In North America, creation of the MATERI’ACT Dallas joint venture, with PCR Recycling

FURTHER PROGRESS ON ESG RATINGS

AGENCIES

SCORE



2023 rating

2024 RATING

EFFECTIVE START OF THE EU-FORWARD PROJECT

The 5-year initiative aims at reinforcing the competitiveness of our European operations

EU FORWARD

MAIN TARGETS

- Adapt the Group's European manufacturing and R&D set-up to the fast-changing regional environment
- Allow FORVIA to achieve a significantly higher profitability in EMEA, exceeding 7% of sales in 2028 (versus 2.5% in 2023)
- Rebalance the Group's regional mix with EMEA representing c. 35% of operating income in 2028 (vs. 22% in 2023)

STRONG PROGRESS IN H1 2024

14 OPERATIONS ANNOUNCED

representing close to 20% of overall project

RESTRUCTURING COSTS ON TRACK

P&L expenses in Europe amounted to €186m out of the €222m recorded for the Group in H1 2024

SAVINGS ON TRACK

Impact will start in H2 2024 and accelerate in 2025

02
FINANCIAL PERFORMANCE

Oliver Durand

CFO

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SALES OF €13.5 BILLION, UP 2.7% ON AN ORGANIC BASIS

Outperformance of 290bps including unfavorable geomix

Reported sales down by 0.6%

Organic growth of 2.7% driven by Interiors, Electronics and Clean Mobility

Outperformance of 290bps

- 460bps from volumes, price & mix
- -170bps from unfavorable geographic mix

Scope impact of -0.7%:

- CVI disposal
- Consolidation of HBBL JV in China

Adverse currency impact of -2.6% essentially related to ARS, CNY, TRY and JPY

* Source : S&P Mobility estimates, July 2024

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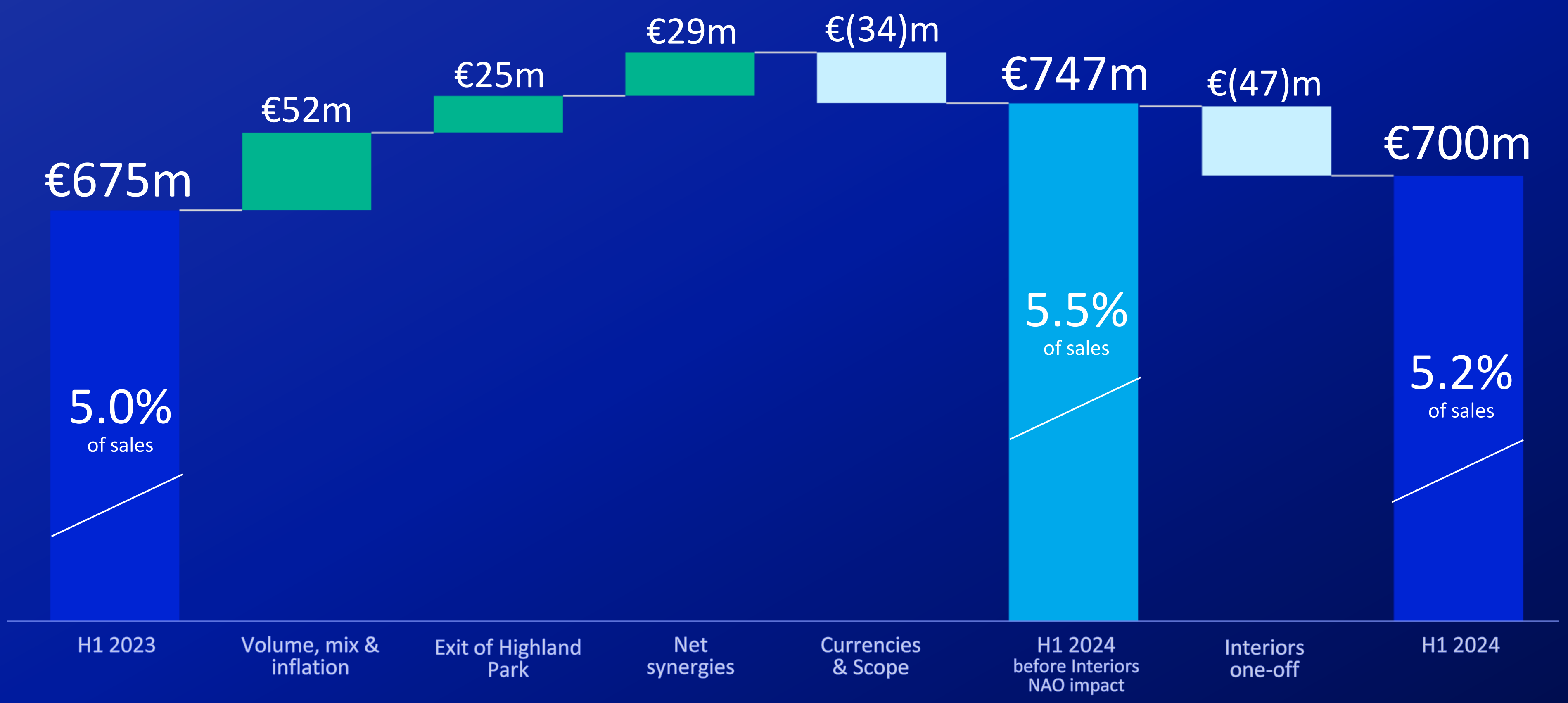
OPERATING MARGIN UP 20bps TO 5.2 % OF SALES

Improved operating margin in most activities partly offset by one-off impact from Interiors in North America



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SEATING, CLEAN MOBILITY AND ELECTRONICS DRIVING MARGIN EXPANSION

In €m	SEATING	INTERIORS	CLEAN MOBILITY	ELECTRO-NICS	LIGHTING	LIFECYCLE SOL.	GROUP
% of Group consolidated sales	31%	19%	16%	15%	15%	4%	100%
H1 2023 sales (€m)	4,278	2,438	2,467	2,047	1,874	546	13,621
YoY organic	+1.5%	+6.6%	+3.1%	+4.5%	-0,3%	-2.0%	+2.7%
Outperformance	+170bps	+680bps	+330bps	+470bps	-10bps	n.m.	+290bps
YoY reported	-1.2%	+4.9%	-11.2%	+2.1%	+5.0%	-2.9%	-0.6%
H1 2024 sales (€m)	4,197	2,557	2,191	2,091	1,968	530	13,534
H1 2023 operating income (€m)	139	94	190	88	91	72	675
% of sales	3.3%	3.8%	7.7%	4.3%	4.9%	13.2%	5.0%
H1 2024 operating income (€m)	194	37	187	122	99	62	700
% of sales	4.6%	1.4%	8.5%	5.8%	5.0%	11.7%	5.2%
Yoy change	+130bps	-240bps	+80bps	+150bps	+10bps	-150bps	+20bps

SEATING
Profitability improvement driven by exit from Highland Park, improved execution and pricing

INTERIORS
Outperformance but profitability hit by one-off costs in North America

CLEAN MOBILITY
Sales growth and sustained margin improvement with ULE profitability back to double-digit

ELECTRONICS
Solid outperformance and margin expansion driven by Faurecia Clarion Electronics

LIGHTING
Stable organic sales, scope effect of +6.7% and solid results

LIFECYCLE SOLUTIONS
Sales penalized by lower demand, high profitability maintained

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MARGIN IMPROVEMENT IN EMEA AND AMERICAS MAINTAINED DOUBLE-DIGIT MARGIN IN ASIA DESPITE SALES DROP

In €m	EMEA	Americas	Asia	GROUP
*Regional auto. prod. YoY**	-2.7%	+0.3%	+0.7%	-0.2%
H1 2023 sales (€m)	6,529	3,625	3,466	13,621
YoY organic	+2.0%	+9.7%	-3.2%	+2.7%
Outperformance	+470bps	+940 bps	-390bps	+290bps
YoY reported	-0.2%	+1.7%	-3.9%	-0.6%
H1 2024 sales (€m)	6,518	3,686	3,331	13,534
H1 2023 operating income (€m)	171	144	360	675
% of sales	2.6%	4.0%	10.4%	5.0%
H1 2024 operating income (€m)	202	166	332	700
% of sales	3.1%	4.5%	10.0%	5.2%
% of Group consolidated sales	48%	27%	25%	100%
% of Group consolidated operating income	29%	24%	47%	100%

EMEA: margin improved by 50bps to 3.1% of sales

Strong sales outperformance of 470bps, driven by Interiors and Lighting

Ramp up of EU-FORWARD

Americas: margin improved by 50bps to 4.5% of sales

Strong organic growth of 9.7%, driven by Interiors, Seating and Electronics in North America

Margin improvement notably included:

- the positive impact of the exit of the loss-making program in Seating in Highland Park,
- the one-off extra cost at Interiors in North America

Asia: double-digit margin despite headwinds in China

In China, sales decline with BYD and a leading US EV car maker were not fully offset by accelerated sales momentum with new customers, mainly Chinese

Double digit margin maintained in China and increased profitability in Rest of Asia owing to operating leverage

* Source : S&P Mobility estimates, July 2024

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NET INCOME AT BREAKEVEN

Increase in European restructuring costs largely offset by capital gains and reduced tax charges

in €m-	H1 2023	H1 2024	Change
Sales	13,621	13,534	-0.6%
Operating income before amort. of acquired intangible assets	675	700	+3.8%
Amort. of int. assets acquired in business combinations	(98)	(93)	
Operating income after amort. of acquired intangible assets	577	607	+5.1%
Restructuring	(72)	(222)	
Other non-recurring operating income and expense	1	(43)	
Net interest expense	(280)	(320)	
Income from loans, cash investments and marketable securities	41	70	
Other financial income and expense	(67)	79	
Income before tax of fully consolidated companies	201	171	
Income taxes	(116)	(59)	
Net income of fully consolidated companies	85	112	
Consolidated net income before minority interest	103	100	
Minority interest	(74)	(95)	
Consolidated net income, Group share	28	5	

H1 2024 net income stood at €5m vs. €28m in H1 2023

€150m y-o-y increase in restructuring costs mostly reflected the strong start of EU-FORWARD

The €(43) m net impact of Other non-recurring operating income and expense was primarily attributable to one-off costs related to a litigation with a supplier of Interiors in North America

Improved financial result mostly reflected a capital gain of €134m related to the sale of FORVIA HELLA's 50% stake in BHTC

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SOLID NET CASH FLOW OF €201M, UP 16% VS. H1 2023

Significant increase in NCF excluding WCR and Factoring

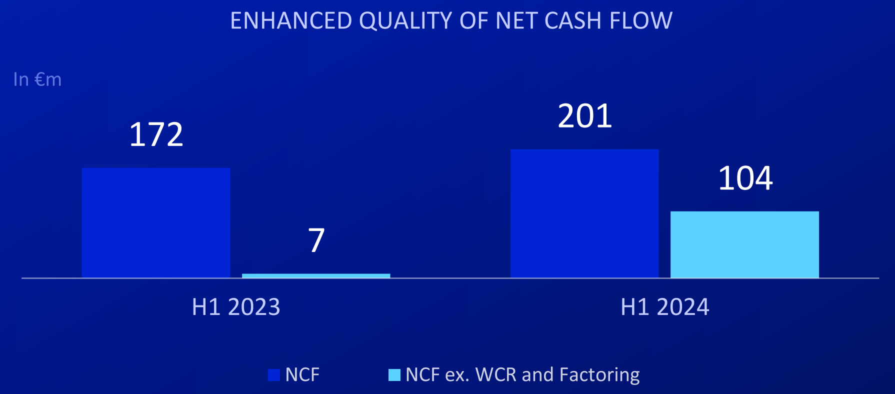
In €m	H1 2023	H1 2024	Change
Operating income	675	700	+3.8%
Depreciation and amortization, of which:	932	935	
Amortization of R&D intangible assets	369	348	
Other depreciation and amortization	563	587	
Adj. EBITDA	1,607	1,635	+1.7%
% of sales	11.8%	12.1%	+30bps
Capex	(454)	(419)	
Capitalized R&D	(500)	(508)	
Change in WCR	16	77	
Change in factoring	149	20	
Restructuring	(91)	(90)	
Financial expenses	(234)	(289)	
Taxes	(306)	(175)	
Other (operational)	(14)	(52)	
Net Cash Flow	172	201	+16.9%

Effectiveness of the "Manage by Cash" program:

- Capex reduced by €36m
- Inventories decreased by €119m

Financial expenses of €289m mostly reflected the rise in interest expense and costs related to debt management

Reduced tax cash out owing to the reimbursement of the €68m withholding tax related to the extraordinary dividend received from FORVIA HELLA



* Source : S&P Mobility estimates, July 2024

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NET DEBT/ADJ. EBITDA RATIO OF 2.0x AT THE END OF JUNE 2024

vs. 2.5x one year ago and 2.1x at end of December 2023

In €m	H1 2023	H1 2024
Net Cash Flow	172	201
Dividends paid incl. minorities	(75)	(125)
Asset disposals	-	227
Net financial investment & Other ex. disposals	(89)	(42)
Share repurchase	-	(13)
IFRS16 impact	(76)	(125)
Change in net debt	(124)	122
Net debt at the beginning of the period	(7,939)	(6,987)
Net debt at the end of the period	(8,063)	(6,865)
Net-debt/Adj. EBITDA ratio	2.5x	2.0x

Net debt at end of June 30, 2024 was reduced by €122m, to €6,865m, reflecting the net impact of:

- Net Cash Flow of €201m
- €227m cash proceeds related to the sale of the 50% stake in BHTC held by FORVIA HELLA and Hug Engineering
- The distribution of a dividend to FORVIA SE shareholders for €98m vs. no dividend in 2023
- Above average trend IFRS 16 amount of €125m

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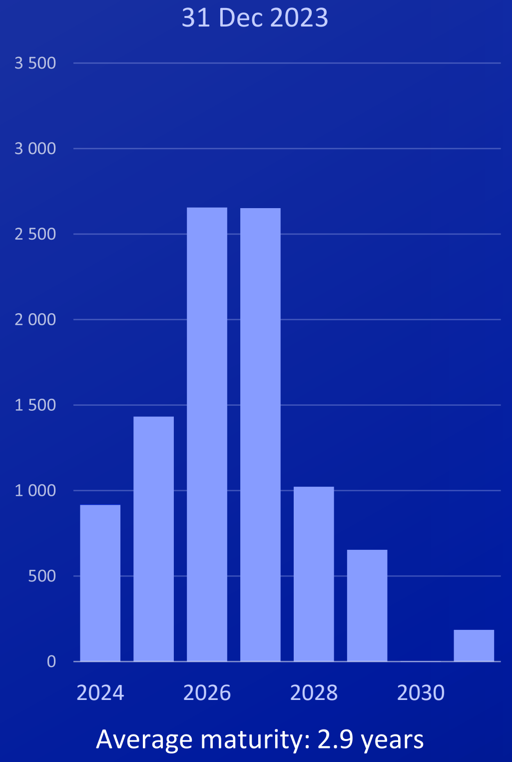
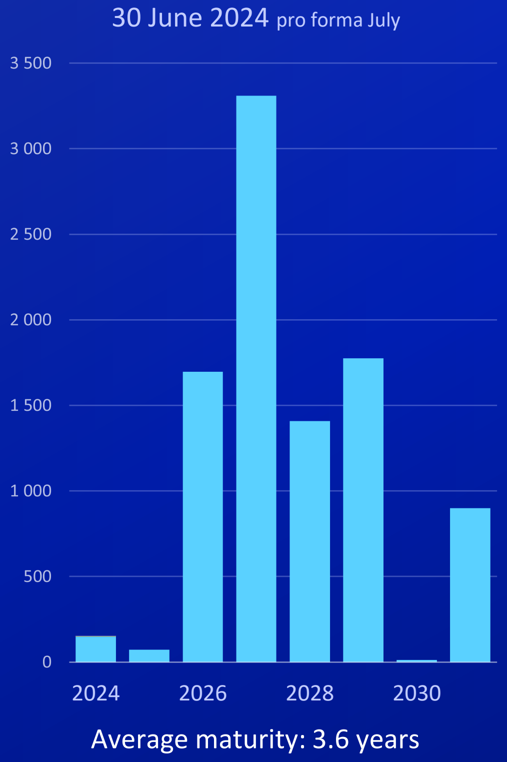
EXTENDED GROUP AVERAGE MATURITY THROUGH ACTIVE DEBT MANAGEMENT

2024 & 2025 maturities almost fully cleared

DEBT MATURITY PROFILE*





€1,940m of new financing issued in 2024 to date

- €1,200m senior bond (2029 & 2031)
- €200m Hella Schuldschein (2027, 2029 & 2031)
- €540m Schuldschein (2028, 2029 & 2031)

€2,270m repayment of 2024-2026 maturities

- €580m tender on the 2025 2.625% bond
- €470m tender on the 2026 7.25% bond
- €420m call on the residual 2025 2.625% bond
- €300m bond maturing in May 2024
- €500m Schuldschein and bank loans repayments

Strong bank support for liquidity

- €1,500m RCF extended from 2027 to 2028
- €650m bank loans extended till 2027

Available liquidity of €6.2bn at end of June 2024, of which cash of €4.3bn

* Gross debt excl. IFRS, commercial paper and overdrafts

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03
OUTLOOK

Oliver Durand

CFO

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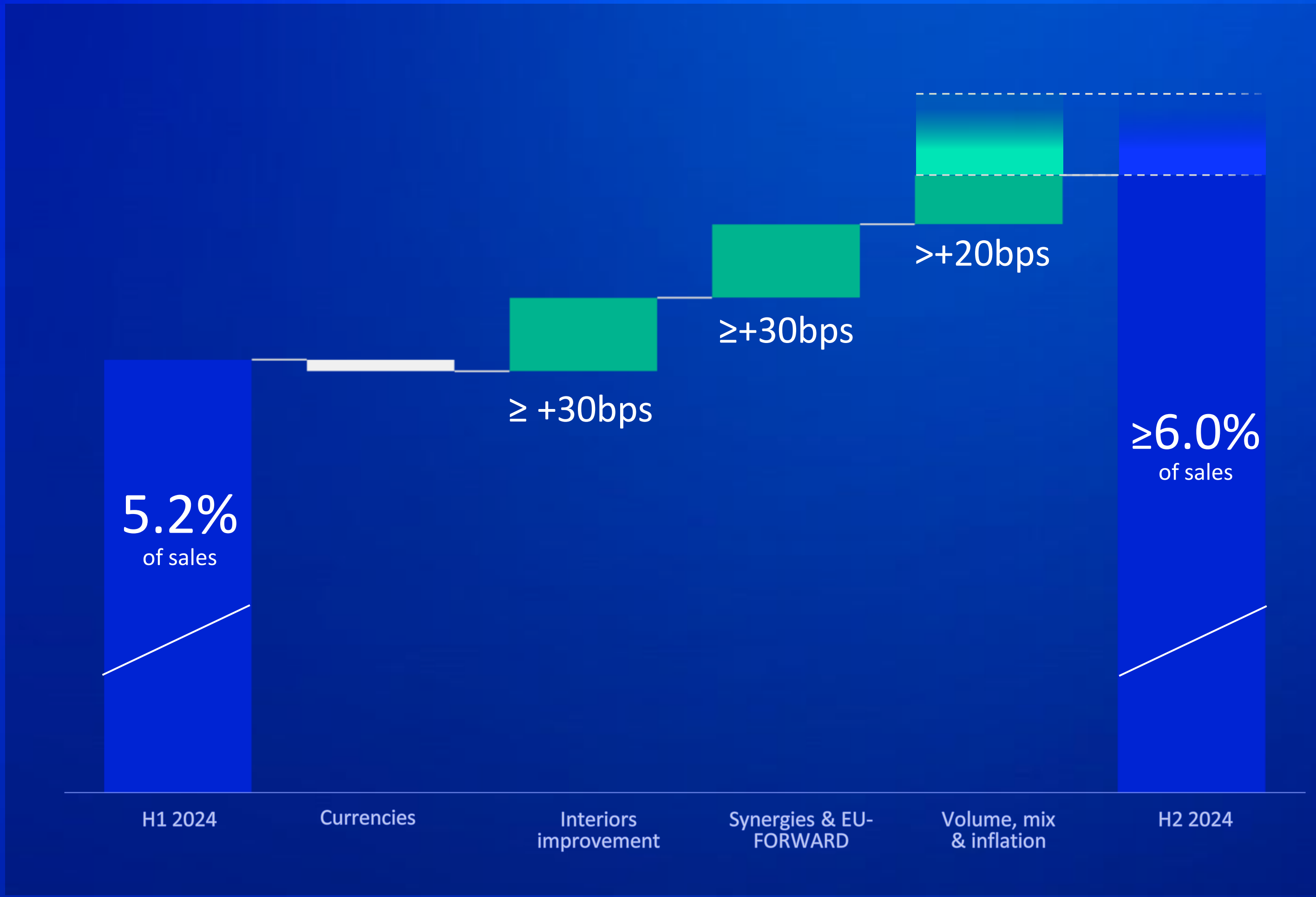
UPSWING IN OPERATING MARGIN IN H2 2024 VS. H1 2024



End of one-off extra-costs at Interiors in North America

Additional synergies with FORVIA HELLA and ramp up of EU-FORWARD program

Magnitude of accelerated contribution from China and from FORVIA HELLA depending on volume and mix

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FY 2024 GUIDANCE CONFIRMED WITH SALES AND OPERATING MARGIN IN THE LOWER END OF THE RANGE

NET CASH FLOW AND NET DEBT/ADJUSTED EBITDA CONFIRMED

SALES

In the lower end of the range

BETWEEN

€27.5bn AND
€28.5bn

OPERATING MARGIN

In the lower end of the range

BETWEEN

5.6% AND
6.4% OF SALES

NET CASH FLOW

CONFIRMED

≥2023 LEVEL

IN VALUE

Reminder: €649m

NET DEBT/ADJ. EBITDA

CONFIRMED

≤1.9x

at December 31, 2024

This takes into consideration:

- H1 2024 performance significantly impacted by the Interiors North American operations,
- Latest S&P forecast (dated July 2024) for 2024, down 2% vs. 2023,
- Updated average 2024 currency rates
  1.08 for €/USD and of 7.80 for €/CNY, vs. previously 1.10 for €/USD and of 7.50 for €/CNY,
  other currencies rates are assumed flat on average in H2 2024 vs. June 30, 2024

And confirms that operating margin in H2 is expected to post a upswing vs. H1

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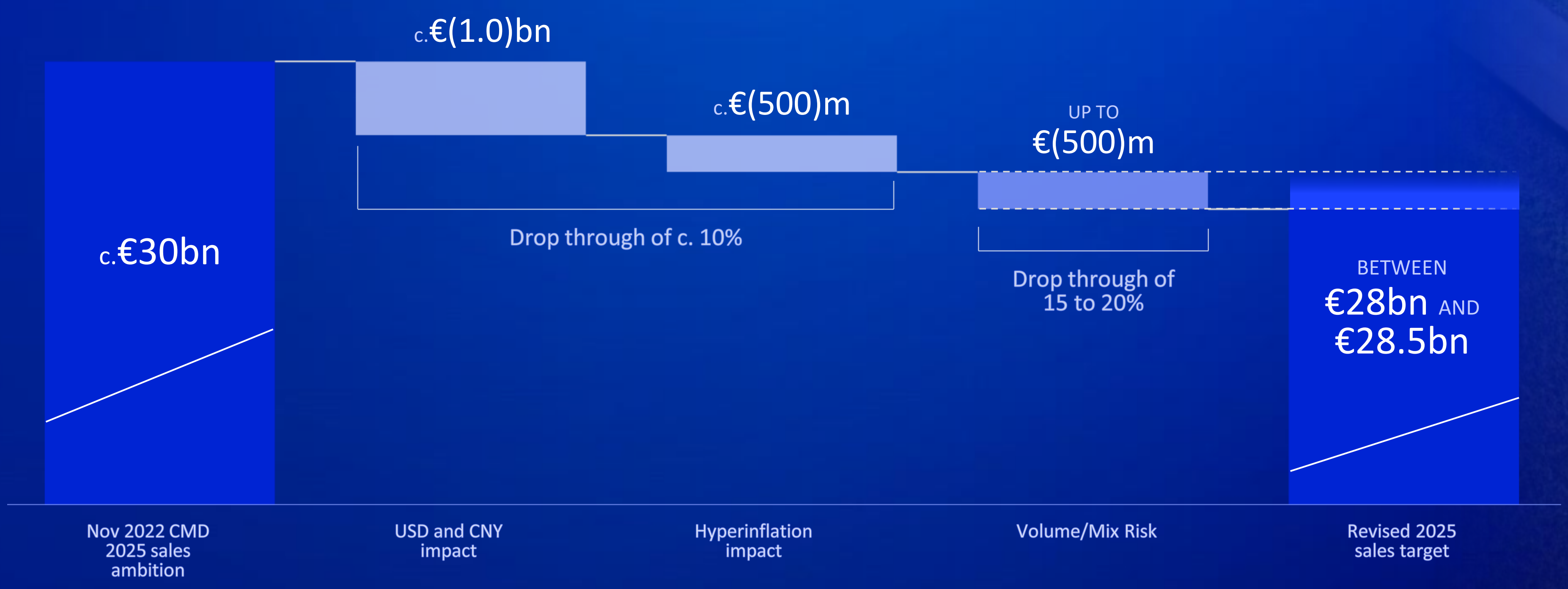
2025 SALES AMBITION REVISED MAINLY FOR CURRENCIES

2025 SALES AMBITION HIT BY CURRENCIES BUT SHOULD BENEFIT FROM CONTINUED OUTPERFORMANCE OF 300 TO 400 BPS



* *New assumptions for average 2025 currency rates of 1.10 for €/USD and of 7.50 for €/CNY (vs. previous assumptions of 1.05 and 7.00 respectively), as well as the impact of hyperinflation in some countries (average 2025 currency rates of 50 for €/TRY and of 1,500 for €/ARS vs. average 2022 currency rates of 17.39 and 137.13, respectively)

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STRONG IMPROVEMENT IN OPERATING MARGIN AND NET CASH FLOW GENERATION IN 2025 VS 2024

2025 DRIVERS FOR:

OPERATING MARGIN

- Ongoing improvement in Business Groups' profitability
- Continued development of synergies with FORVIA HELLA
- Acceleration of savings from EU-FORWARD
- Fixed costs reduction actions, including efficiency R&D gains

NET CASH FLOW

- Additional benefits related to the "Manage by Cash" program
- Gradual decrease in financial costs
- Tax charge normalization

NET DEBT REDUCTION

- Enhanced Net Cash Flow generation
- Finalization of the 2nd disposal program

CONTRIBUTING TO ACHIEVE

NET DEBT/ADJ. EBITDA RATIO

<1.5x

at December 31, 2025

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CONFIRMED POWER25 KEY LEVERAGE RATIO

Taking into consideration:

- Latest 2024 expectation,
- Impact on sales and operating margin of new assumptions for 2025 currency rates
  - 1.10 for €/USD and of 7.50 for €/CNY
  - 50 for €/TRY and of 1,500 for €/ARS (hyperinflation)

Through Net Cash Flow generation and expected finalization of the 2nd €1 billion disposal program by end-2025

FORVIA NOW EXPECTS

2025 SALES

BETWEEN

€28bn AND

€28.5bn

FORVIA CONFIRMS

NET DEBT/ ADJ. EBITDA RATIO

<1.5x

at December 31, 2025

In terms of 2025 operating margin and net cash flow, FORVIA confirms further significant improvement vs. 2024.

In accordance with its usual practices for full-year guidance disclosure, all detailed objectives for 2025 will be announced on February 28, 2025, along with the full-year 2024 results.

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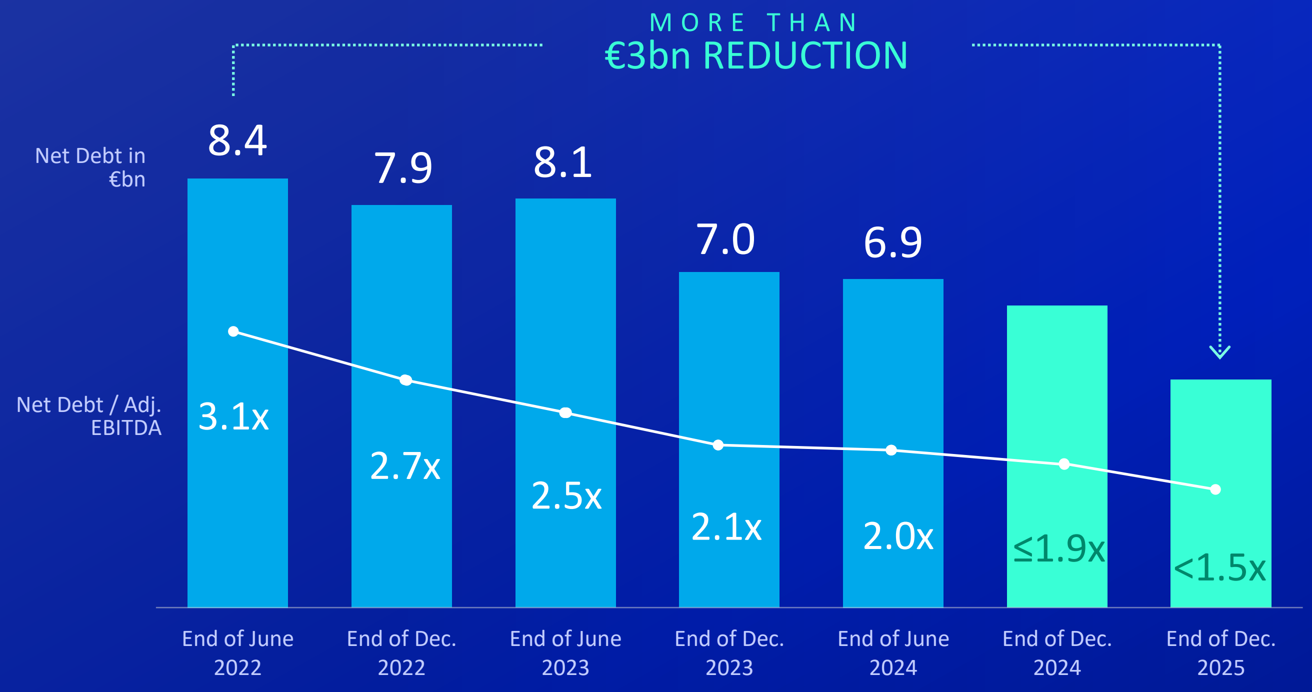
CONTINUOUS DELEVERAGING AS TOP PRIORITY

since the acquisition of a majority stake in HELLA



> Sales outperformance, cost synergies and margin expansion

> “Manage by Cash” program driving improved EBITDA conversion

> €1.25bn proceeds from disposal programs to date

AT THE END OF 2025,
NET DEBT WILL HAVE BEEN REDUCED BY MORE THAN €3 BILLION SINCE END OF JUNE 2022
AND LEVERAGE RATIO BACK TO ITS END-2021 LEVEL OF 1.6x

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04
TAKEAWAYS

Patrick Koller

CEO

FORVIA
Inspiring mobility

STEADY, FOCUSED AND DETERMINED

Organic sales growth of 2.7%,
outperforming +290 bps

Operating margin improvements

High order intake of €15 billion
fueling profitable growth

Solid net cash flow of €201 million
(+16% year-on-year)

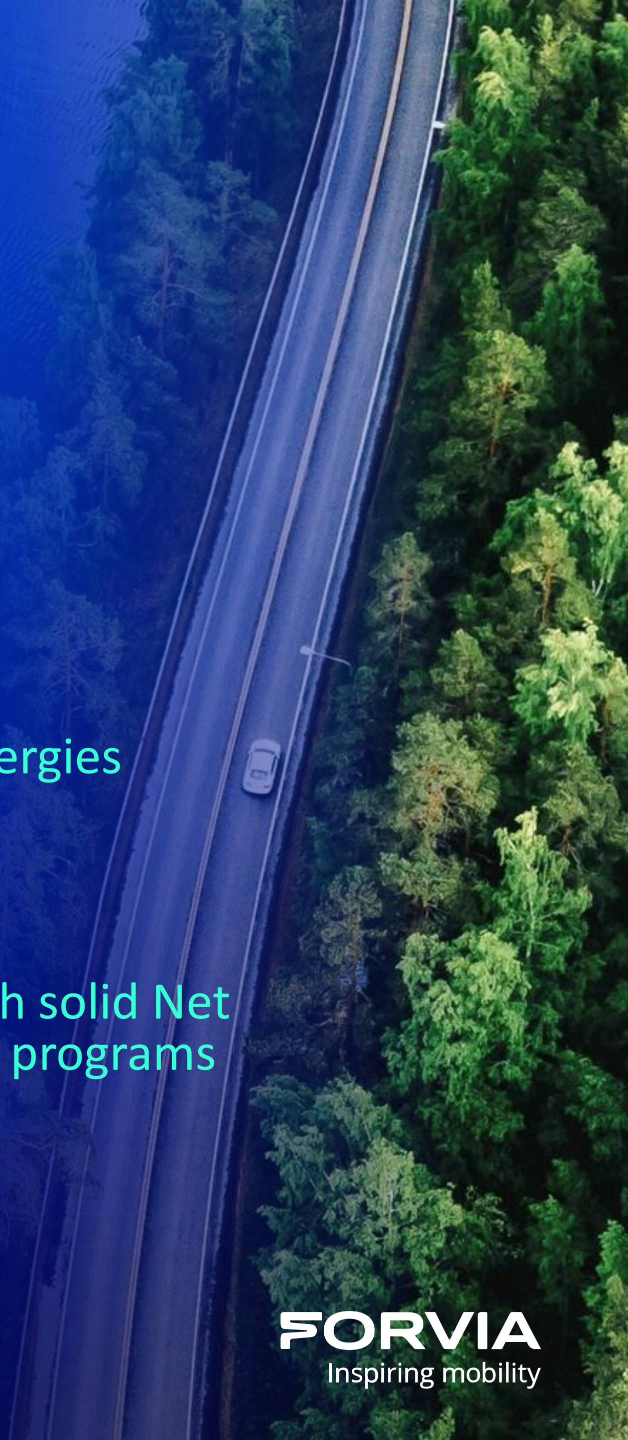
€2bn FORVIA's refinancing

Ongoing improvement in
Business Groups profitability

Good progress of EU-FORWARD

Confirmation of the additional synergies
with FORVIA HELLA

Strong focus on top priority
to deleverage the company through solid Net Cash Flow generation and disposal programs



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Q&A SESSION

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APPENDICES

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PROFITABILITY HIT BY TEMPORARY EXTRA COSTS IN NORTH AMERICA

19% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	2,438	2,557
YoY reported		+4.9%
YoY organic		+6.6%
Currency effect		-1.7%
Operating income (€m)	94	37
% of sales	3.8%	1.4%

Sales up 6.6% organically, outperformance of 680bps

High growth in North America, boosted by doubling sales with GM and numerous other SOPs

Mid-single digit growth in Europe driven by Ford, Renault and JLR and despite sales contraction with Stellantis

Small growth in China driven by Changan and Japanese OEMs

Operating margin down by 240bps hit by non-recurring extra costs

North America hit by significant one-off extra-costs due to the combination of a supplier-driven issue at the same time as was launched a record high number of SOPs
(18 in H1 2024 vs. 7 in FY 2023)

Operating margin excluding North America made progress year-on-year

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CONTINUED IMPROVEMENT IN PROFITABILITY

31% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	4,248	4,197
YoY reported		-1.2%
YoY organic		+1.5%
Currency effect		-2.7%
Operating income (€m)	139	194
% of sales	3.3%	4.6%

Organic sales up 1.5%, outperformance of 170bps

High single digit organic growth in North America mostly driven by Ford, as well as VW, Nissan-Mitsubishi and GM

Sales broadly flat in Europe with ends of production almost offset by starts of production

In China, sales decline with BYD and a large US EV car maker on very high comparable were not fully offset by growth with German OEMs and Li Auto, and new businesses with LeapMotor and Chery

Operating margin expanded by 130bps

Benefit of the exit of Highland Park program in Q3 2023

Adjusted for the loss recorded in Highland Park in H1 2023, year-on-year margin improvement stood at +70bps, driven by improved execution, inflation recovery and repricing opportunities

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SALES GROWTH AND SUSTAINED MARGIN IMPROVEMENT

16% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	2,467	2,191
YoY reported		-11.2%
YoY organic		+3.1%
Scope effect		-9.2%
Currency effect		-5.1%
Operating income (€m)	190	187
% of sales	7.7%	8.5%

Organic sales up 3.1%, outperformance of 330bps

Growth in North America broadly in line with market, driven by Ford and heavy trucks

Outperformance in Europe supported by Renault and VW

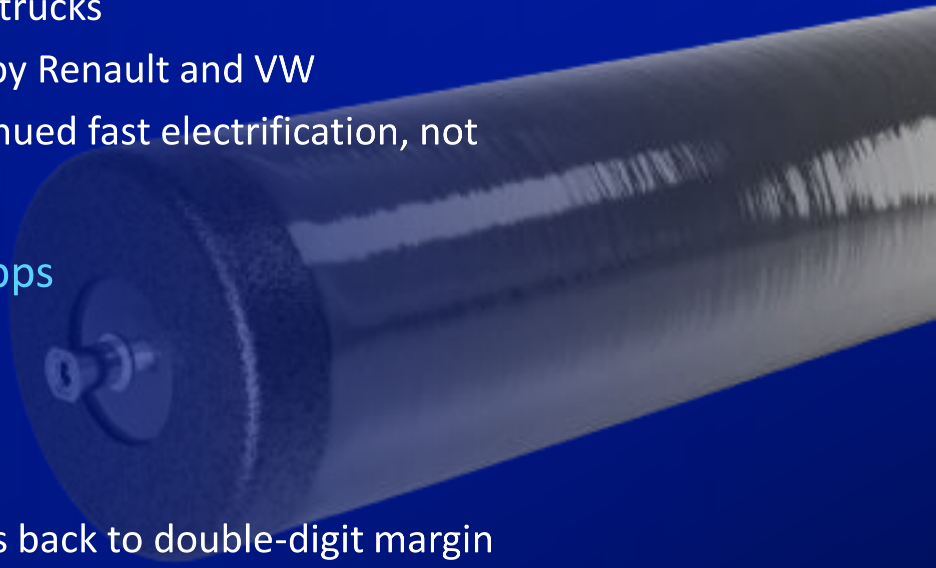
Decline in China in the context of continued fast electrification, not offset by expansion in the rest of Asia

Operating margin expanded by 80bps

Margin expansion was supported by:

- operating leverage
- reduced R&D expenses

Ultra Low Emissions operating activities back to double-digit margin



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SOLID OUTPERFORMANCE & MARGIN EXPANSION DESPITE SLOWDOWN IN ELECTRIFICATION

15% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	2,047	2,091
YoY reported		+2.1%
YoY organic		+4.5%
Currency effect		-2.3%
Operating income (€m)	88	122
% of sales	4.3%	5.8%

Organic sales up 4.5%, mostly led by Faurecia Clarion Electronics. Outperformance of 470bps

Small growth in Europe, driven by VW, despite lower demand for high voltage BMS in the context of electrification slowdown

Strong growth in North America driven by VW, Ford and GM, mostly supported by SOPs in the radar activity

Overall growth in Asia with success with Japanese OEMs more than offsetting sales drop in China, hit by negative customer mix

Operating margin expanded by 150bps

Confirmed turnaround at Faurecia Clarion Electronics was the main driver of the profitability improvement

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BROADLY STABLE SALES AND SOLID RESULTS

15% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	1,874	1,968
YoY reported		+5.0%
YoY organic		-0.3%
Scope effect		+6.7%
Currency effect		-1.4%
Operating income (€m)	91	99
% of sales	4.9%	5.0%

Sales up 5% thanks to scope effect and broadly flat organically

Mid-single digit growth in Europe driven by VW and Nissan-Mitsubishi

Light growth in North America owing to Ford and VW

In China, sales were penalized by end of high-volume production with a major US EV car maker

Consolidation of HBBL joint-venture increased Group exposure to Chinese OEMs

Operating margin at 5.0% of sales

Accretive impact of HBBL consolidation

LOWER DEMAND, HIGH PROFITABILITY

4% of Group consolidated sales in the period

	H1 2023	H1 2024
Sales (€m)	546	530
YoY reported		-2.9%
YoY organic		-2.0%
Currency effect		-0.9%
Operating income (€m)	72	62
% of sales	13.2%	11.7%

Organic sales down by 2.0%

Continuous growth on the spare parts business was more than offset by lower demand in the commercial vehicle segment such as agriculture, trailer and construction

Commercial successes driving future growth, especially in North America

Operating margin at 11.7% of sales

Profitability was impacted by

- low volumes
- increased R&D expenses related to upcoming launches

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TRADE PAYABLES: DPO AND REVERSE FACTORING

In €m	H1 2024	H1 2023
Sales (annualized)	27,162	26,961
Purchase consumed and external costs (Note 19 of financial statements)	19,151	19,529
Agent flows (Note 1.2 of financial statement)	6,227	8,368
Purchases consumed & external costs, including agent flows	25,378	27,897
Trade payables	8,513	8,995
DPO (in days)*	110	106

The Days Outstanding Payables (DPO) at the end of H1 2024 increased by 4 days compared to H1 2023

Positively impacted by the increase of payment term conditions with suppliers mainly in Asia

The calculation of FORVIA's DPO must be carried out adding the amount of agent flows (mainly monoliths) which are:

- not recognized in consolidated sales, P&L and purchases according to IFRS15,
- but included in the working capital as trade payables and receivables and contract assets.

Group reverse factoring program did not contribute to NCF in H1 2024

The program used by FORVIA's suppliers amounted to €797m at the end of H1 2024 vs. €844m at the end of 2023, representing c. 10% of the total amount of trade payables

Amounts included in the program started in 2017 are fully booked as trade payables in the balance sheet

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DEFINITIONS OF TERMS USED IN THIS DOCUMENT

SALES GROWTH

- FORVIA's year-on-year sales evolution is made of three components:
  - A **"Currency effect"**, calculated by applying average currency rates for the period to the sales of the prior year
  - A **"Scope effect"** (acquisition/divestment)
  - And **"Growth at constant scope and currencies"** or **"Organic growth"**
- As scope effect, FORVIA presents all acquisitions/ divestments, whose sales on an annual basis amount to more than €250 million
- Other acquisitions below this threshold are considered as "bolt-on acquisitions" and are included in "Growth at constant currencies"

OPERATING INCOME

OPERATING INCOME IS THE FORVIA GROUP'S PRINCIPAL PERFORMANCE INDICATOR. IT CORRESPONDS TO NET INCOME OF FULLY CONSOLIDATED COMPANIES BEFORE:

- Amortization of intangible assets acquired in business combinations
- Other non-recurring operating income and expense, corresponding to material, unusual and non-recurring items including reorganization expenses and early retirement costs, the impact of exceptional events such as the discontinuation of a business, the closure or sale of an industrial site, disposals of non-operating buildings, impairment losses recorded for property, plant and equipment or intangible assets, as well as other material and unusual losses
- Income on loans, cash investments and marketable securities; Finance costs
- Other financial income and expense, which include the impact of discounting the pension benefit obligation and the return on related plan assets, the ineffective portion of interest rate and currency hedges, changes in value of interest rate and currency instruments for which the hedging relationship does not satisfy the criteria set forth in relationship cannot be demonstrated under IFRS 9, and gains and losses on sales of shares in subsidiaries
- Taxes

ADJUSTED EBITDA

is Operating income as defined above + depreciation and amortization of assets; to be fully compliant with the ESMA (European Securities and Markets Authority) regulation, this term of "Adjusted EBITDA" will be used by the Group as of January 1st, 2022 instead of the term "EBITDA" that was previously used (this means that "EBITDA" aggregates until 2021 are comparable with 'Adjusted EBITDA" aggregates as from 2022)

NET CASH-FLOW

is defined as follow: Net cash from (used in) operating and investing activities less (acquisitions)/ disposal of equity interests and businesses (net of cash and cash equivalents), other changes and proceeds from disposal of financial assets. Repayment of IFRS 16 debt is not included

NET FINANCIAL DEBT

is defined as follow: Gross financial debt less cash and cash equivalents and derivatives classified under non-current and current assets. It includes the lease liabilities (IFRS 16 debt)

DEBT COVENANT

is the ratio Net financial debt at the end of the period vs. Adjusted EBITDA over the last 12 months; it is tested twice every year at June 30 and at December 31st

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INVESTOR RELATIONS

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Share tickers & ISIN code

Bloomberg Ticker:	FRVIA.FP
Reuters Ticker:	FRVIA.PA
ISIN:	FR0000121147

BONDS Isin codes

2024 bonds:	XS1611167856
2025 bonds:	XS1785467751
2026 bonds:	XS2553825949
	XS1963830002
2027 bonds:	XS2047479469
	XS2405483301
	XS2081474046
2028 bonds:	XS2209344543
2029 bonds:	XS2312733871
	XS2774392638
2031 bonds:	XS2774392638

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IMPORTANT INFORMATION CONCERNING FORWARD LOOKING STATEMENTS

This presentation/document contains certain forward-looking statements concerning FORVIA. Such forward-looking statements represent trends or objectives and cannot be construed as constituting forecasts regarding the future FORVIA's results or any other performance indicator. In some cases, you can identify these forward-looking statements by forward-looking words, such as "estimate", "expect", "anticipate", "project", "plan," "intend", "objective", "believe", "forecast", "guidance", "foresee", "likely", "may", "should", "goal", "target", "might", "would", "will", "could", "predict", "continue", "convinced", and "confident", the negative or plural of these words and other comparable terminology.

Forward looking statements in this document include, but are not limited to, financial projections and estimates and their underlying assumptions including, without limitation, assumptions regarding present and future business strategies (including the successful integration of HELLA within the FORVIA Group), expectations and statements regarding FORVIA's operation of its business, and the future operation, direction and success of FORVIA's business. Although FORVIA believes that these forward-looking statements are based on reasonable assumptions at the time of publication of this presentation/document, investors are cautioned that these forward-looking statements are subject to numerous various risks, whether known or unknown, and uncertainties and other factors, all of which may be beyond the control of FORVIA and could cause actual results to differ materially from those anticipated in these forward-looking statements.

For a detailed description of these risks and uncertainties and other factors, please refer to public filings made with the Autorité des Marchés Financiers ("AMF"), press releases, presentations and, in particular, to those described in the section 2."Risk factors & Risk management" of Faurecia's 2022 Universal Registration Document filed by Faurecia with the AMF on February 28, 2023 under number D. 23-0064 (a version of which is available on www.forvia.com).

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