

NANTERRE (FRANCE)

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FORVIA RECEIVES RECOGNITION FOR ITS ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG) PERFORMANCE

FORVIA, the world's seventh-largest automotive technology supplier, has received new ESG ratings from Sustainalytics, MSCI and Moodys Vigeo. These significantly improved scores demonstrate FORVIA's commitment to reducing its environmental and social impact and promoting corporate governance best practices.

The three agencies provide ESG ratings that measure a company's resilience to global challenges over the long term. They assess companies according to the key issues most relevant to their business model and industry sector:

- Sustainalytics granted FORVIA a rating of 9.3, representing a shift to the "Negligible Risk" category compared with the previous rating (low risk).
- Moodys Vigeo granted FORVIA a rating of 65/100, representing a 3-point improvement over the previous rating.
- In addition, MSCI has maintained the A rating already assigned to FORVIA in 2023.

"The new ESG ratings obtained by FORVIA are an important recognition of our ongoing efforts in terms of social and environmental responsibility. Since 2019, the Group has been rolling out numerous initiatives, such as the use of renewable energies, the design of "Designed for Scope 3" products, and the establishment of MATERI'ACT, our subsidiary dedicated to low-carbon footprint materials. These ratings confirm our unwavering commitment to the fight against climate change and our determination to transform our industry in a responsible manner," said **Victoria CHANIAL, Executive Vice President Communications, Public Affairs and Sustainability at FORVIA.**

FORVIA, a pioneer in sustainable development

FORVIA remains committed to intensifying its efforts towards a more sustainable future. In 2019, the Group committed to a decarbonization trajectory with the goal of carbon neutrality by 2045. This ambitious plan was validated by the Science Based Targets initiative (SBTi) in June 2022, making FORVIA the first automotive group to achieve this certification. Key milestones of this roadmap include:

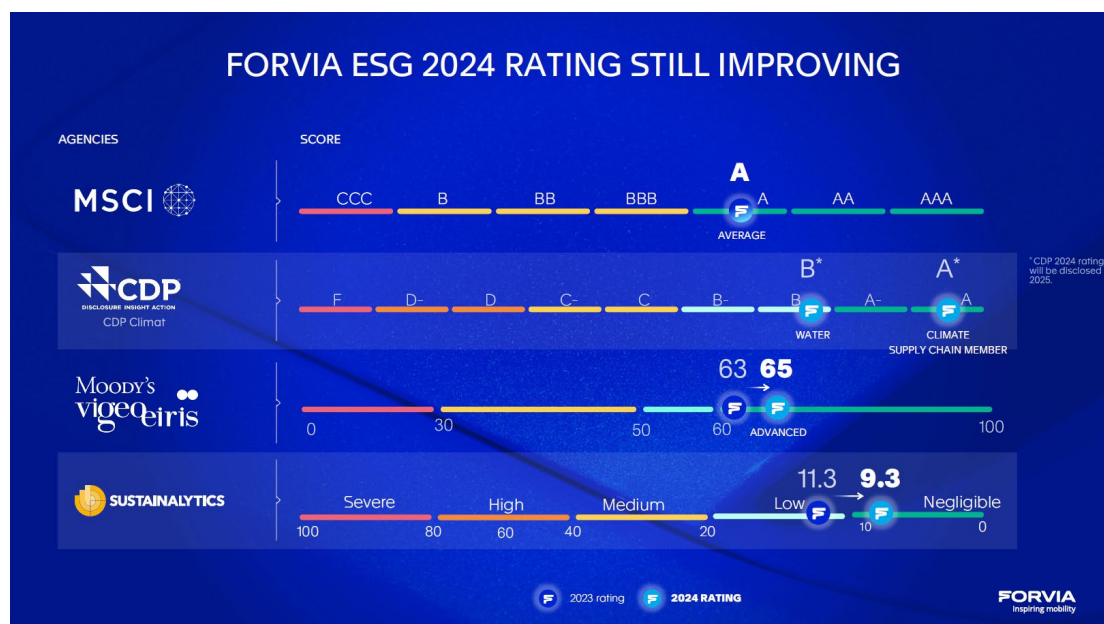
- Short-term objectives: Carbon neutrality on scopes 1 and 2 by 2025.

- Medium-term objectives: 45% reduction in absolute Scope 3 GHG emissions by 2030.
- Long-term objectives: Zero net CO₂ emissions across all scopes by 2045.

The roadmap to net zero emissions by 2045 is already well underway. FORVIA adopts a new approach to the design of each of its products to increase their modularity and recyclability. The Group is using fewer and lighter components and developing a range of low-carbon footprint materials.

Following the efforts undertaken by FORVIA since 2019, other major awards such as the CDP "A" score have also been awarded to it in 2023.

To find out more about FORVIA's ESG policy, check our [Sustainability Report](#).



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About FORVIA

FORVIA, 7th global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2023, the Group achieved a consolidated revenue of 27.25 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com