

NANTERRE (FRANCE)
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FORVIA AND BYD OPEN NEW SEAT ASSEMBLY PLANT IN THAILAND

FORVIA, the world's seventh-largest automotive technology supplier, and the Chinese automaker BYD inaugurated their new seat assembly plant in Rayong, Thailand, on July 18th. The facility was built under Shenzhen Faurecia Automotive Parts Co., a joint venture created by both companies in 2017 and majority-owned by FORVIA. Its construction began in July 2023.

The plant will start production one month after its opening, assembling complete seats for BYD's electric and hybrid vehicle fleet, including BYD's **ATTO 3** and **Song Plus** models. With a full capacity of 180,000 car seating sets per year.

A highly promising market outlook

The location of the new plant is fully in line with FORVIA's West to East strategy, benefiting from Asian growth. The outlook for this market is highly promising and by 2025, it is estimated that Asia (including India) will account for 60% of global vehicle production.

"The launch of production in this new set assembly plant is a major milestone in the Group's plan to benefit from growth in Asia," says Christophe Schmitt, Executive Vice President Seating at FORVIA. "This strategic leap strengthens FORVIA's presence in Thailand, which will serve as FORVIA's export hub for the Asia-Pacific region and deepens the global technical partnership we have developed with BYD."

FORVIA and BYD: a strategic partnership for green mobility

FORVIA launched its cooperation with BYD in 2017 based on a spirit of long-term strategic collaboration and a shared vision for the decarbonization of the automotive sector in Europe and China. The partnership has already resulted in the inauguration of seven factories in China, with an annual production capacity of 2.6 million seats and an R&D center in Shenzhen.

FORVIA already employs over 40,000 people throughout Asia. In 2023, the Group recorded sales of 7.4 billion euros in the region.

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[About the FORVIA Group, whose mission is: "We pioneer technology for mobility experiences that matter to people."](#)

7^e worldwide automotive technology supplier, FORVIA brings together the complementary technological and industrial strengths of Faurecia and HELLA. With more than 290 industrial sites, 76 R&D centers and over 150,000 employees, including more than 15,000 R&D engineers in over 40 countries, FORVIA offers a unique, global approach to the automotive challenges of today and tomorrow. With 6 business groups and a strong intellectual property portfolio of over 14,000 patents, FORVIA aims to become the preferred innovation and integration partner for automakers worldwide. In 2022, the Group generated consolidated sales of 25.5 billion euros. FORVIA SE is listed on the Euronext Paris market under the mnemonic code FRVIA, and is included in the CAC Next 20 and CAC SBT 1.5° indices. FORVIA is a change agent committed to supporting the transformation of mobility. www.forvia.com