

NANTERRE (FRANCE)

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## FORVIA AND BYD EXPAND STRATEGIC PARTNERSHIP TO EUROPE THROUGH FUTURE COOPERATION IN HUNGARY

FORVIA, the world's seventh-largest automotive technology supplier, and the Chinese automaker BYD, will expand their partnership into Europe. Building on their successful collaboration in Asia, the two companies will now operate together in Hungary, where FORVIA will spearhead the launch of BYD's first footprint in the region.

This announcement follows the recent inauguration of a seat assembly plant in Thailand, further consolidating the partnership that began in 2017 with the establishment of the joint venture Faurecia Automotive Parts Co., majority-owned by FORVIA.

Over the past seven years, this partnership has fostered extensive cooperation, leading to the opening of seven plants across China and the development of a dedicated R&D center in Shenzhen.

*"Bringing our partnership with BYD to Europe is a major milestone for both our companies. Our collaboration has already resulted in significant achievements in Asia, and we are confident that this expansion will drive further innovation and growth in the European market," said Patrick KOLLER, CEO of FORVIA. "FORVIA is committed to supporting its customers in their international expansion, drawing on its knowledge of the major international markets and end-users' expectations."*

According to BYD, the brand will enter the club of 10 million vehicles makers, the globalization is its next step's key priority. The globalization strategy can't be conducted without a global supply chain, FORVIA will play an irreplaceable role on it. This is the main motivation for BYD to raise recently its established strategic cooperation, the BYD Hungary project will be led by FORVIA to ensure the smooth project launching.

### PRESS

**Christophe MALBRANQUE**

Group Influence Director  
+33 (0) 6 21 96 23 53

[christophe.malbranque@forvia.com](mailto:christophe.malbranque@forvia.com)

**Iria MONTOUTO**

Group Media Relations  
+33 (0) 6 01 03 19 89

[iria.montouto@forvia.com](mailto:iria.montouto@forvia.com)

### ANALYSTS / INVESTORS

**Marc MAILLET**

Group Investor Relations Director  
+33 (0) 1 72 36 75 70

[marc.maillet@forvia.com](mailto:marc.maillet@forvia.com)

**Sébastien LEROY**

Group Deputy Investor Relations Director  
+33 (0) 6 26 89 33 69

[sebastien.leroy@forvia.com](mailto:sebastien.leroy@forvia.com)

### About FORVIA

FORVIA, 7<sup>th</sup> global automotive technology supplier, comprises the complementary technology and industrial strengths of Faurecia and HELLA. With around 260 industrial sites and 78 R&D centers, over 150,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 13,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMs worldwide. In 2023, the Group achieved a consolidated revenue of 27.25 billion euros. FORVIA SE is listed on the Euronext Paris market under the FRVIA mnemonic code and is a component of the CAC Next 20 and CAC SBT 1.5° indices. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. [www.forvia.com](http://www.forvia.com)