Q1 2024 SALES

APRIL 18, 2024

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Agenda

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01

Q1 2024 REVIEW

Q1 2024 ACHIEVEMENTS CONTRIBUTING TO POWER25 TARGETS

+390bps

SUSTAINED SALES OUTPERFORMANCE

€6.5bn

SOLID ORDER INTAKE, UP €1bn VS. Q1 2023

25%

OF THE SECOND €1bn DISPOSAL PROGRAM ALREADY ACHIEVED

€1.2bn

NEW ISSUANCES EXTENDING DEBT MATURITY

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LAUNCH OF EU-FORWARD PROJECT IN FEBRUARY

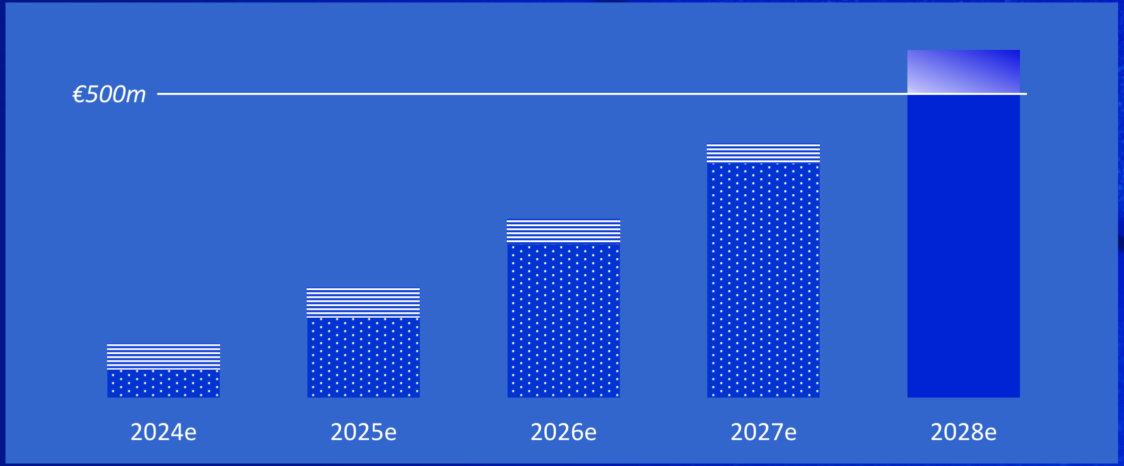
A FIVE-YEAR 2024-2028 PROJECT TO REINFORCE COMPETITIVENESS IN EUROPE

- Adapt to structural volume drop and accelerated electrification in Europe and rebalance FORVIA's regional performance
- Achieve savings of c. €500m to achieve operating margin in Europe above 7% in 2028

ADDRESS SPECIFIC OVERCAPACITIES IN SOME FORVIA'S DIVISIONS IN EUROPE

- Up to 10,000 jobs impacted over the 5-year period, supported by recruitment freeze, reduction of short term and temporary workers on top of natural attrition
- Incremental restructuring costs of €275m over 2024-2028 compared to initial budget, remaining fully proportionate to past restructuring trends

EU-FORWARD SAVINGS RAMP-UP (IN €M)



RESTRUCTURING COSTS IN CASH

2021: Faurecia only

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OTHER MAJOR RECENT EVENTS

JOINT VENTURE BETWEEN FORVIA AND CHERY IN THE FIELD OF SMART AND SUSTAINABLE COCKPIT IN CHINA

- Supply of the full cabin scope related systems and modules including seats, interiors and cockpit electronics with low CO_2 emission materials and processes
- Launch of two production sites in H1 2024
- Sales ambition of €1 billion in 2029

SUSTAINABILITY: TWO NEW SIGNIFICANT PARTNERSHIPS FOR MATERI'ACT IN THE US AND CHINA

- Creation of MATERI'ACT Dallas, a JV set up with PCR Recycling, to accelerate the development and delivery of recycled compounds for sustainable automotive products
- Agreement with GREE Green Recycle Resource to promote new materials and applications for a low CO_2 economy in China

CHERY

PCR RECYCLING

GREE

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ROBUST ORDER INTAKE OF €6.5 BILLION, €1 BILLION ABOVE Q1 2023

ELECTRONICS

ASIA

MAJOR AWARD

COMMERCIAL SELECTIVITY CONSISTENT WITH AVERAGE PROFITABILITY ABOVE 7% AND REDUCED UPFRONT COSTS

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AUTOMOTIVE MARKET STABILIZATION DESPITE SLOWDOWN IN THE PACE OF ELECTRIFICATION

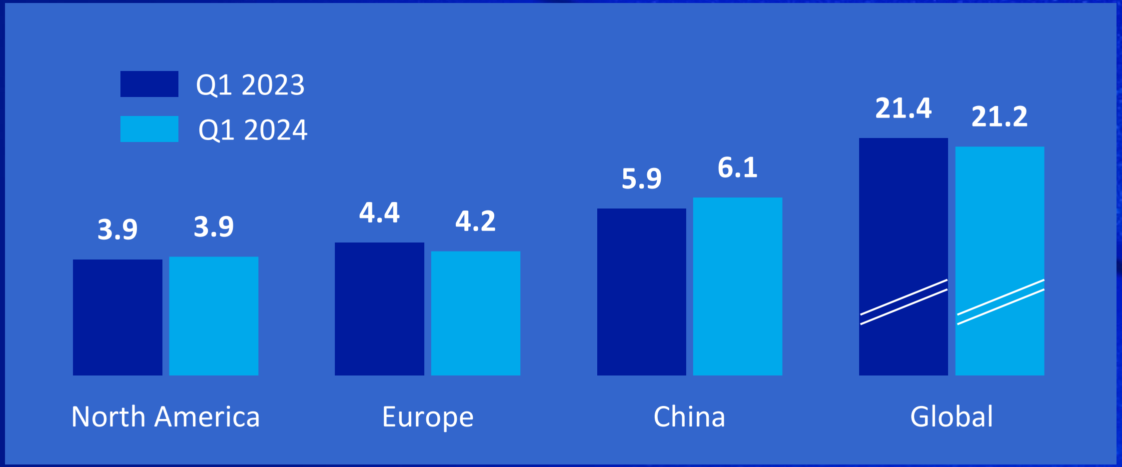
Q1 2024

- Automotive production down 0.8%
- Slowdown in electrification in Europe
- Sustained market growth in China
- Further normalization of supply chains despite logistics challenges

FY 2024 OUTLOOK

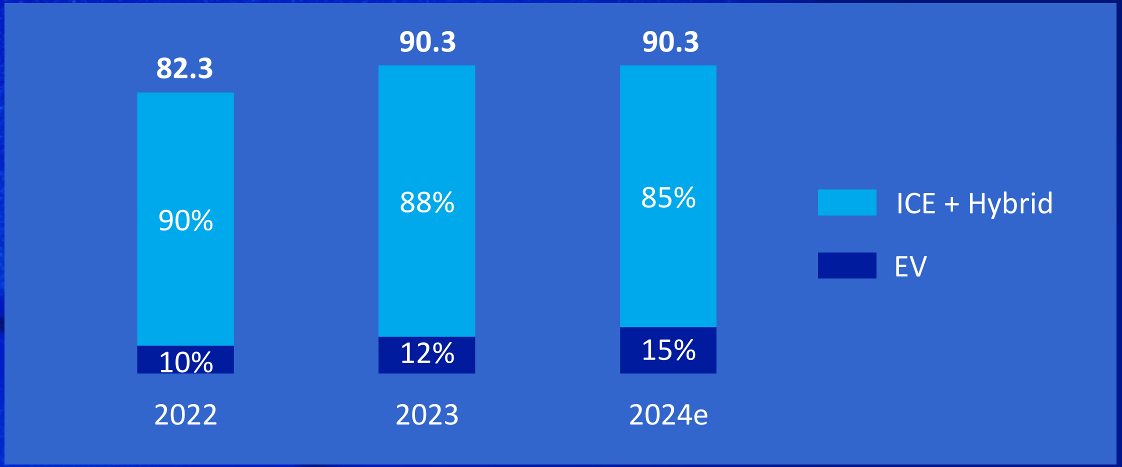
- Latest S&P estimate of LV production confirms volume of ~90 million
- Further progress in EV penetration despite current slowdown in electrification
- Positive evolution of the Chinese market

MORE VOLUMES IN CHINA, LESS IN EUROPE



Source: S&P April 2024 (in mLVs)

GLOBAL EV PENETRATION DRIVEN BY CHINA



Source: S&P April 2024 (in mLVs)

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SALES OF €6.5 BILLION, UP 3.1% ON AN ORGANIC BASIS

Outperformance of 390bps

Source: S&P April 2024 (in mLVs)

Reported sales growth of -1.7%

Organic growth of 3.1%
with all Business Groups outperforming the market

Outperformance of 390 bps

- c. +530bps from volumes/mix and pricing
- c. -140bps from unfavorable geographic mix

Significant **adverse currency impact of -4.2%** essentially related to ARS, TRY and CNY

Negative scope effect of 0.6%

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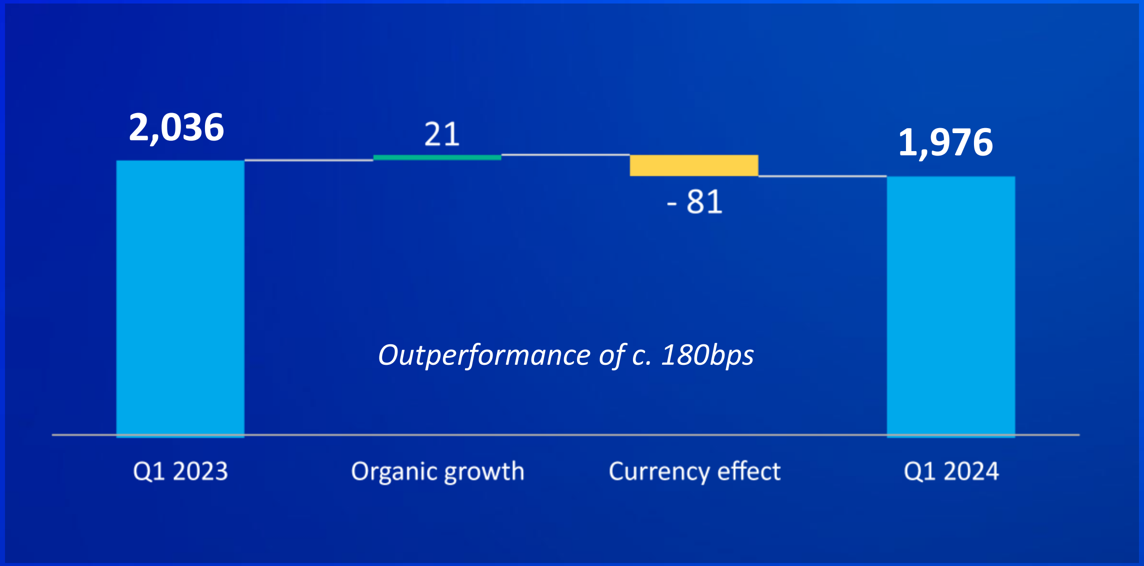
SEATING

30% of Group consolidated sales in the period

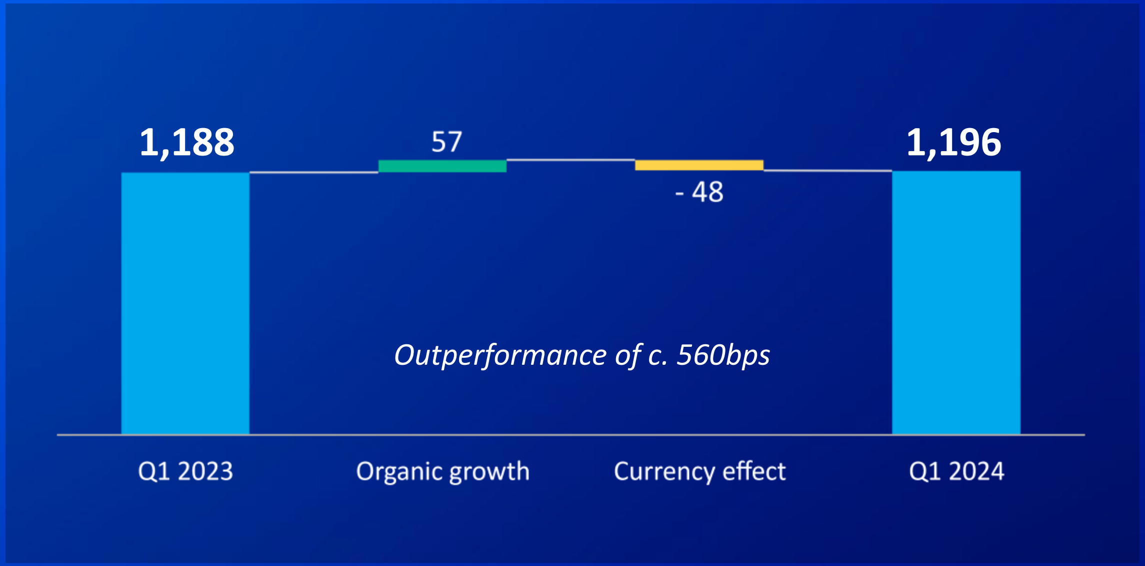


Organic growth of 1.0% (+3.0% excluding exit of JIT in Highland Park) driven by:

- High double-digit sales increase in North America, mostly driven by Ford
- Low single-digit decrease in China, as rapid ramp up with new Chinese customers did not fully offset sales drop with BYD
- Sales drop in Europe as a few ends of production were not compensated by slower than expected starts of production

INTERIORS

18% of Group consolidated sales in the period



Organic growth of 4.8% driven by strong outperformance in China and Europe

- In China, business grew in the high teens thanks to a strong activity with Chinese OEMs
- In Europe, business grew at high single-digit, driven by Renault and JLR
- Slight growth in North America driven by GM

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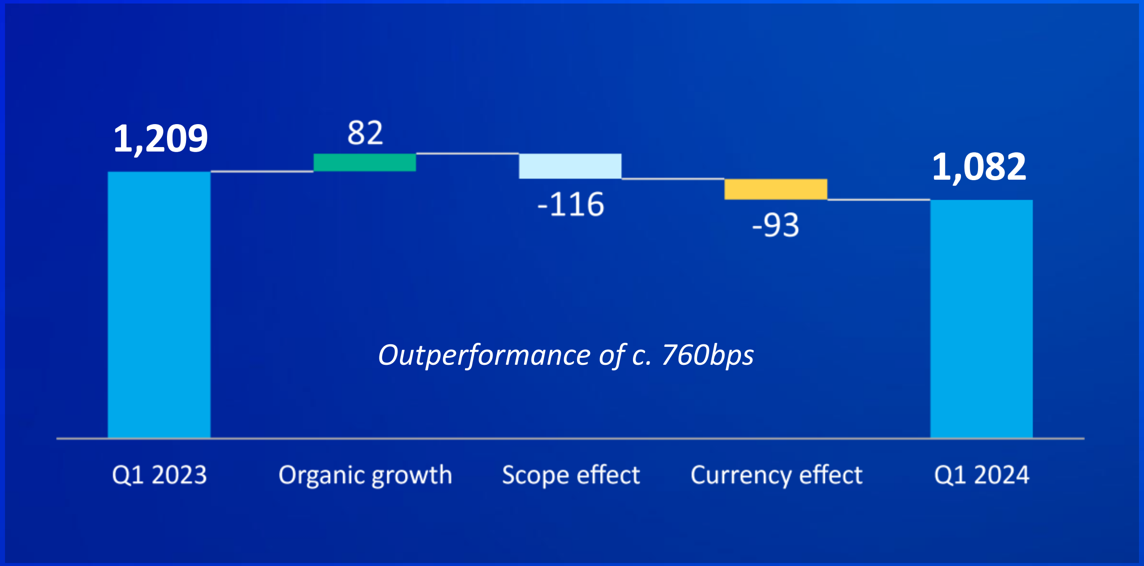
CLEAN MOBILITY

17% of Group consolidated sales in the period

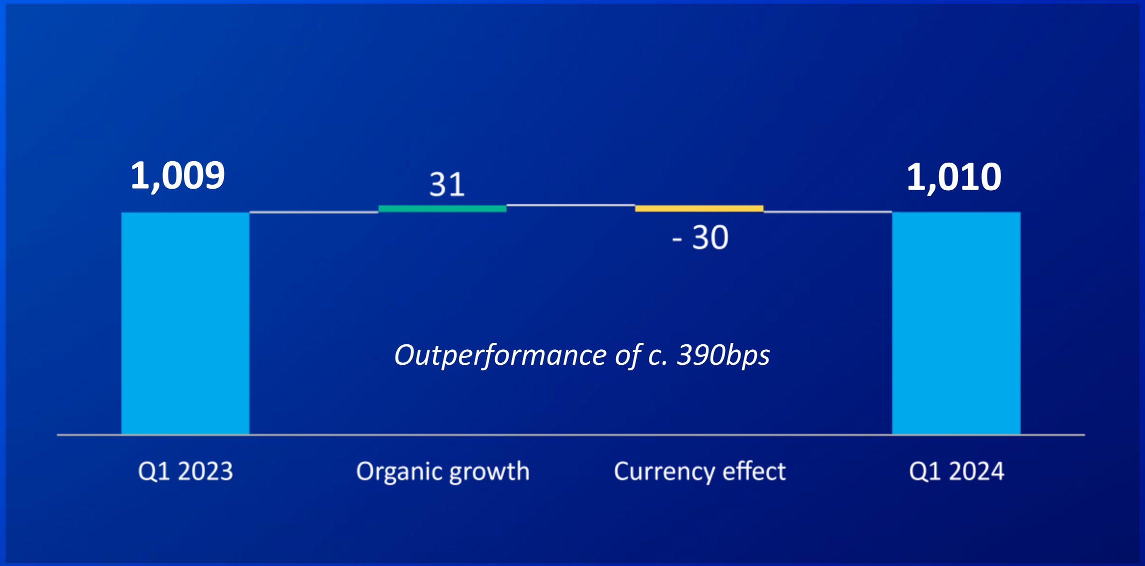


Organic growth of 6.8%, reflecting market share gains and electrification slowdown. It was driven by:

- Growth in Europe driven by Renault, VW and Ford
- Mid-single-digit growth in North America driven by Ford
- Decline in China as electrification continues to gain momentum

ELECTRONICS

16% of Group consolidated sales in the period



Organic growth of 3.1% driven by Clarion Electronics. By region:

- Success in Asia with Japanese OEMs
- Low single-digit growth in North America driven by Ford and Nissan-Mitsubishi
- Slight decline in Europe, where HELLA Electronics was penalized by slowdown in electrification

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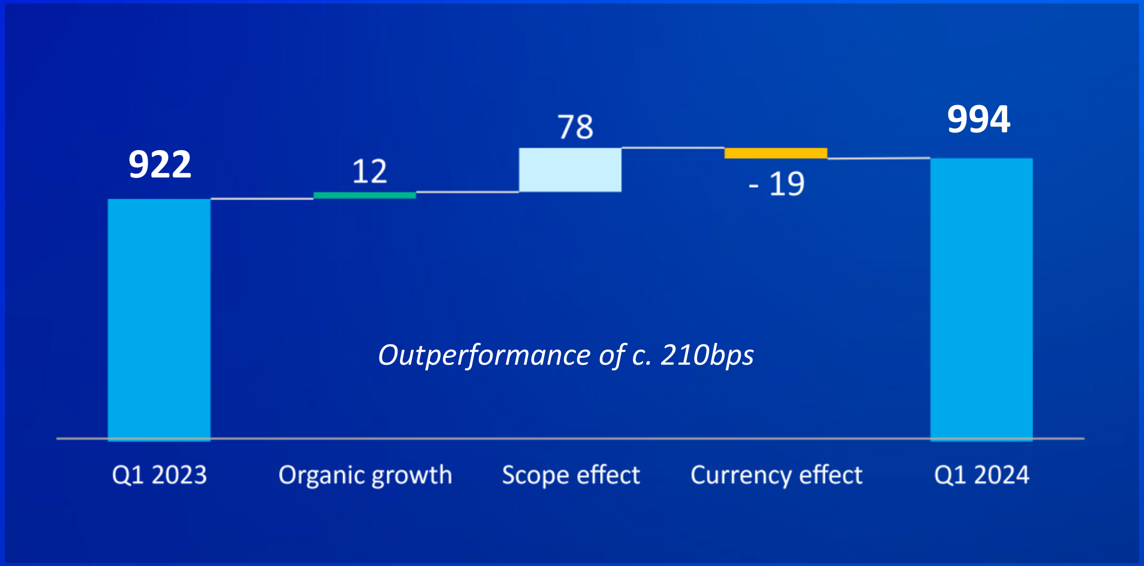
LIGHTING

15% of Group consolidated sales in the period



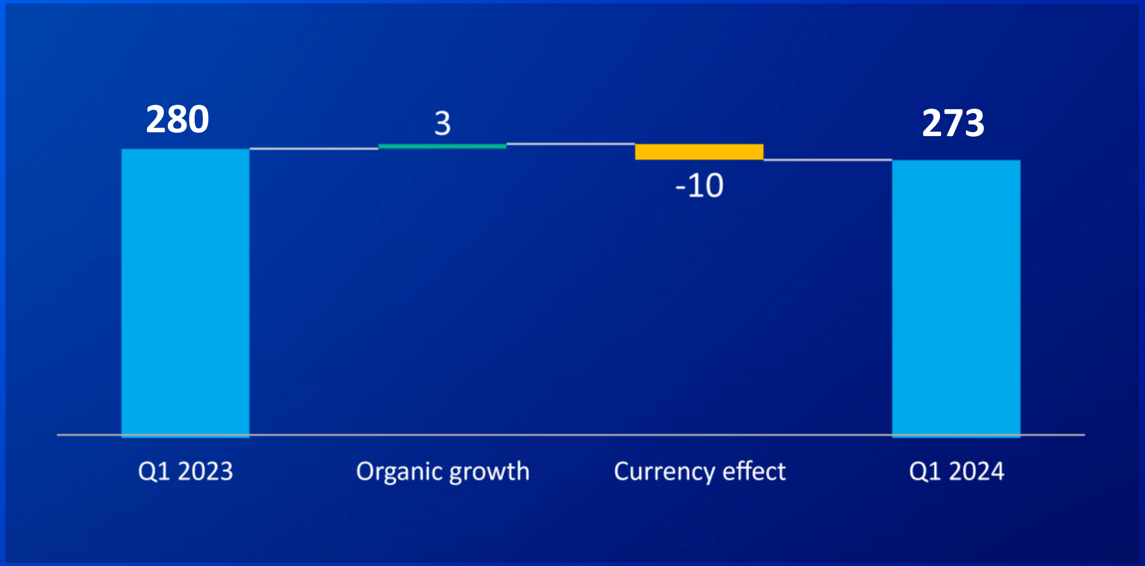
Excluding currency effect, growth of 9.8% mainly driven by the consolidation by FORVIA HELLA of HBBL JV in China

Organic growth of 1.3% driven by:

- Low single-digit growth in Europe, mostly driven by VW
- Mid-single-digit growth in North America, driven by a large US EV carmaker and Nissan-Mitsubishi

LIFECYCLE SOLUTIONS

4% of Group consolidated sales in the period



Organic growth of 1.1% mainly reflected:

- Continuous growth of the spare part business in Europe
- In the commercial vehicle activity, temporary weakness in the Agriculture and Trailer segments was partially offset by growth in the Truck and Bus segment

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STRONG OUTPERFORMANCE IN NORTH AMERICA AND EUROPE

In €m	EMEA	Americas	Asia	Group
*Regional auto. prod. YoY**	-1.6%	+0.3%	-0.9%	-0.8%
Q1 2023 sales (€m)	3,245	1,751	1,648	6,644
YoY organic	+0.1%	+12.2%	-0.7%	+3.1%
Outperformance	+170bps	+1,190bps	+20bps	+390bps
YoY reported	-3.4%	+1.7%	-2.0%	-1.7%
Q1 2024 sales (€m)	**3,135**	**1,782**	**1,614**	**6,531**
% of Group consolidated sales	*48%*	*27%*	*25%*	*100%*

EMEA

440bps outperformance in Europe ex. Russia

- Limited organic decline in Europe (-0.3%) and +17.5% organic growth in the RoW
- Low to high single-digit growth in Interiors, Lighting and Clean Mobility

AMERICAS

540bps outperformance in North America

- Organic growth of 6.8% in North America or 9.3% excluding lost sales of c. €40m due to the voluntary exit of Highland Park Seating JIT program
- Strong organic growth in South America driven by inflation in Argentina

ASIA

Contrasted performance between China and Rest of Asia

- Sales in China grew by 3.6% in local currency and were down 2.5% on an organic basis
- Underperformance in China mainly attributable to temporary unfavorable customer mix and high comparable
- Double-digit growth in rest of Asia driven by strong outperformance in Japan and India

**Source: S&P April 2024 (in mLVs)*

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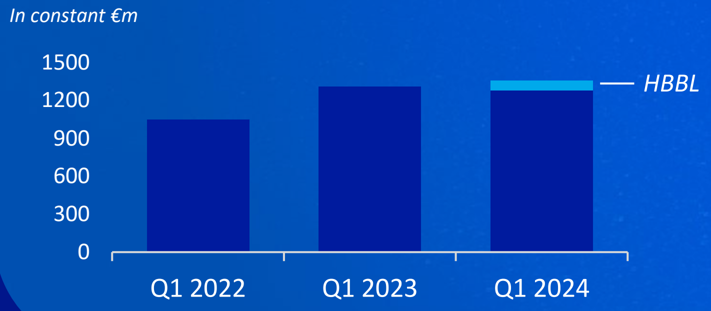
CONFIRMED STRONG GROWTH OUTLOOK IN ASIA WHILE CHINA IS IMPACTED IN H1 2024 BY TEMPORARY SLOWDOWN

TEMPORARY SLOWDOWN IN CHINA

- Organic growth of -2.5%
  vs. LV production up 4.3% yoy
- Organic growth penalized by:
  - a temporary unfavorable effect of customer mix evolution
  - high comparable, mostly related to BYD
- Sales trend should normalize and be more in line with market as from H2

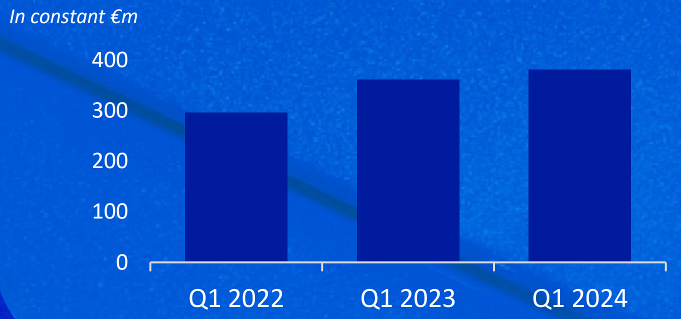
CHINA SALES



ACCELERATION IN REST OF ASIA

- Organic growth of 5.3%
  vs. LV production down 2.6% yoy
- Organic growth driven by:
  - high growth in Japan notably driven by Honda
  - double-digit growth in India, driven by Suzuki and VW

ASIA EX. CHINA SALES



STRONG GROWTH OUTLOOK

- **Consolidation of HBBL JV** in Lighting starting in 2024 (2023 sales of c. €250m)

Li Auto BAIC

- **Newly signed JV with Chery** with an ambition to reach c. €1bn sales by 2029

CHERY

- **Robust order intake**: FY 2023 > €11bn
  Q1 2024 at €3.6bn

BMW LEAPMOTOR BYD Li Auto HONDA The Power of Dreams Large US EV carmaker Audi

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02

ASSET DISPOSAL PROGRAM & DEBT MANAGEMENT

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SECOND €1BN ASSET DISPOSAL PROGRAM GATHERING PACE

FURTHER SIMPLIFICATION OF THE GROUP'S PORFOLIO

- Other assets for disposal similar to the first program: equity in joint ventures, non-core consolidated assets, capital openings, …
- Impact on the Group's consolidated sales and EBITDA should be limited

Agreement to sell Hug Engineering (Clean Mobility) to OGEPAR

Sale of HELLA's 50% stake in BHTC to AUO Corp.

DELEVERAGING BEYOND THE POWER25 NET DEBT / ADJ. EBITDA OBJECTIVE

- Further reduction of debt and financial expenses
- Will allow reduction of Net debt / Adj. EBITDA ratio at end-2025 beyond the target of <1.5x presented at FORVIA's Capital Market Day in November 2022

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EXTENDED GROUP AVERAGE MATURITY THROUGH ACTIVE DEBT MANAGEMENT

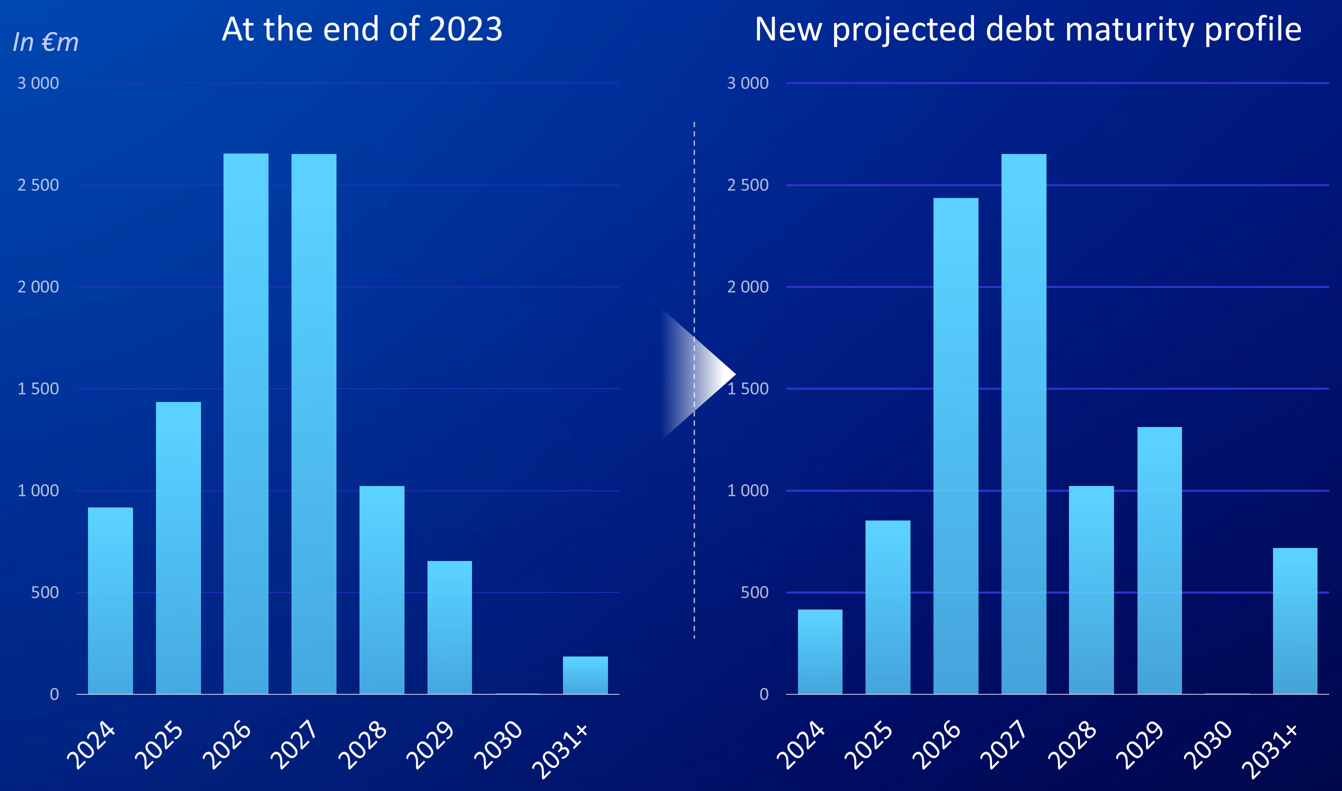
€1,200m of new debt issued in Q1 2024

- **€1,000m of a dual tranche senior bond**
  - €500m June 2029 at 4.96%*
  - €500m June 2031 at 5.37%*
- **€200m Schuldschein at 3, 5 and 7 years**

Repayment of a significant part of 2024-2026 maturities

- **Successful €800m tender offer on two bonds**
  - €580m of the 2025 2.25% tranche bought back
  - €220m of the 2026 7.25% tranche bought back
- **Upcoming debt repayments**
  - €300m bond maturing in May 2024
  - €200m Schuldschein and bank loans

BREAKDOWN OF GROSS DEBT BY MATURITY



*including pre-hedging arrangement

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03

2024 GUIDANCE CONFIRMED

2024 GUIDANCE

SALES
between
€27.5bn and
€28.5bn

OPERATING MARGIN
between
5.6% and
6.4% of sales

NET CASH FLOW
≥2023 LEVEL
in value
(reminder: €649m)

NET DEBT/ADJ. EBITDA
≤1.9x
at December 31, 2024*

**Including cash proceeds related to the disposal of HELLA's stake in BHTC*

THIS GUIDANCE IS BASED ON THE FOLLOWING ASSUMPTIONS

Worldwide automotive production broadly stable vs. 2023

Full-year average currency rates of 1.10 for €/USD and 7.50 for €/CNY

No major disruption materially impacting production in major automotive region

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ON TRACK TO POWER25 AMBITION

The group reiterates its FY2025 objectives, as presented at the CMD held in November 2022

SALES	OPERATING MARGIN	NET CASH FLOW	NET DEBT/ADJ. EBITDA
c. €30bn	>7% of sales	4% of sales	<1.5x at December 31, 2025

THESE OBJECTIVES

Were based on average 2025 currency rates of 1.05 for €/USD and of 7.00 for €/CNY

Assumed no major disruption materially impacting production or retail sales in any major automotive region over the period

Did not take into consideration any impact from the second €1bn disposal program announced in October 2023

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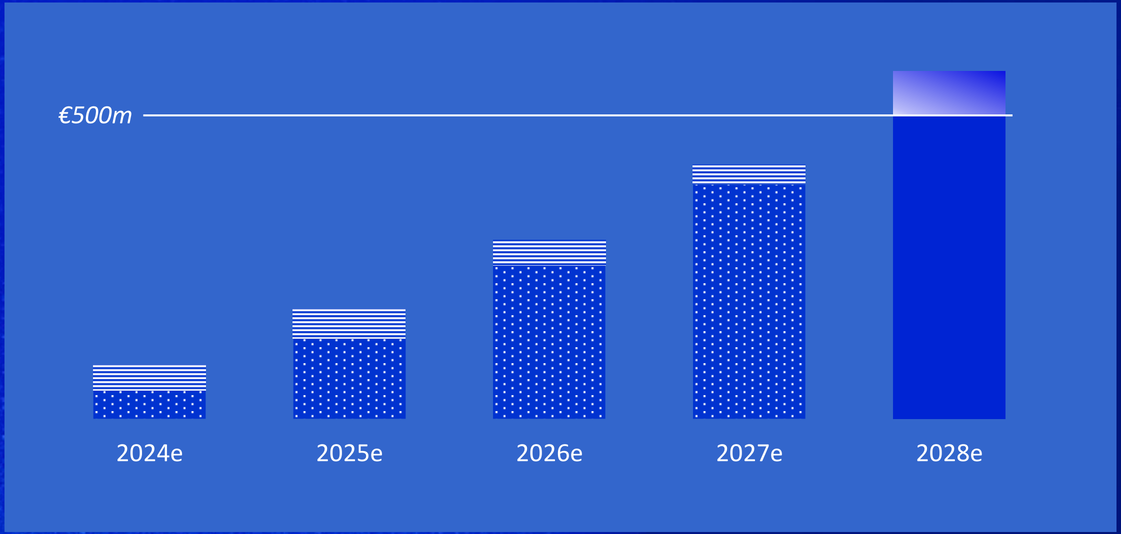
APPENDICES

EU-FORWARD ESTIMATED RESTRUCTURING COSTS AND SAVINGS

ESTIMATED RESTRUCTURING COSTS IN THE CASH FLOW STATEMENT

In €m (rounded figures)	2024-2025 combined	2026-2028 combined	2024-2028 combined
GROUP (as initially planned)	375	350	725
EU-FORWARD incremental costs	125	150	275
GROUP (new amounts)	500	500	1,000
o/w EMEA	*400*	*400*	*800*
o/w Americas and Asia	*100*	*100*	*200*

EU-FORWARD SAVINGS RAMP-UP (IN €M)



EU-FORWARD PROJECT WOULD AIM AT INCREASING OPERATING MARGIN IN EUROPE ABOVE 7% IN 2028

- P&L: Combined worldwide restructuring charges would increase by c. €350m under the 2024-2028 period and reach c. €1.2 billion
- Additional restructuring costs and savings related to EU-FORWARD project are included in 2024 guidance and POWER25 targets
- Savings should reach c. €500m on an annual basis in 2028

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2024-2028 RESTRUCTURING COSTS (P&L AND CASH)

ESTIMATED RESTRUCTURING COSTS IN THE INCOME STATEMENT

In €m (rounded figures)	2024-2025 combined	2026-2028 combined	2024-2028 combined
GROUP (as initially planned)	400	400	800
EU-FORWARD incremental costs	200	200	400
GROUP (new amounts)	600	600	1,200
o/w EMEA	*500*	*500*	*1,000*
o/w Americas and Asia	*100*	*100*	*200*

ESTIMATED RESTRUCTURING COSTS IN THE CASH FLOW STATEMENT

In €m (rounded figures)	2024-2025 combined	2026-2028 combined	2024-2028 combined
GROUP (as initially planned)	375	350	725
EU-FORWARD incremental costs	125	150	275
GROUP (new amounts)	500	500	1,000
o/w EMEA	*400*	*400*	*800*
o/w Americas and Asia	*100*	*100*	*200*

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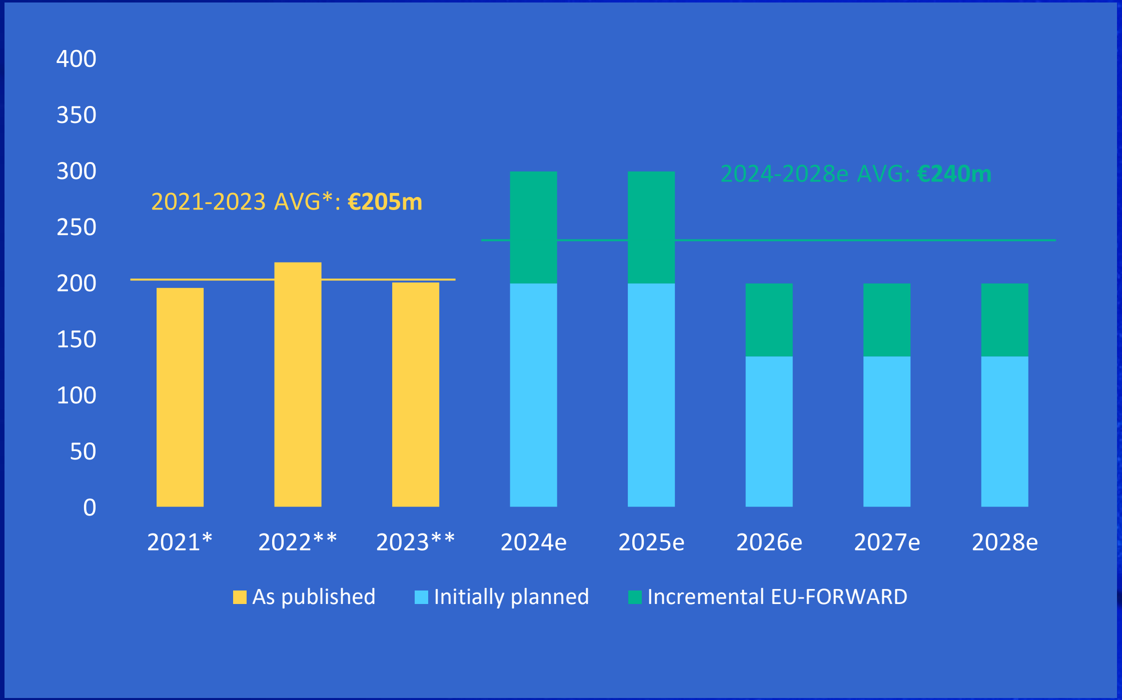
COMPLEMENTARY EU-FORWARD COSTS TO FULLY ALIGN THE EUROPEAN ORGANIZATION REMAIN PROPORTIONATE TO PAST RESTRUCTURING TRENDS

RESTRUCTURING EXPENSE (P&L)



*2021: Faurecia only

** 2022 and 2023 restated for impacts related to the exit from Russia

RESTRUCTURING COSTS IN CASH

*2021: Faurecia only

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TRADE PAYABLES
DPO AND REVERSE FACTORING

In €m	2022 (restated IFRS5)	2023
Sales	24,574	27,248
Purchase consumed and external costs (Note 5.2 of financial statements)	*17,596*	*19,629*
Agent flows (Note 4.1 of financial statement)	*8,325*	*7,385*
Purchases consumed & external costs, including agent flows (including one additional month for HELLA in 2022*)	26,281	27,014
Trade Payables**	8,470	8,398
DPO (in days)***	105	102

- **HELLA was consolidated in February 2022. For better like-for-like comparison, the calculation of purchased consumed and ext. costs was made by adding one additional month of purchase of HELLA in 2022 for an amount of €360m*
- *** 2022 Trade payables restated for SAS contribution*
- ****Calculation of DPO made by taking the trade payables amount net of VAT*

The Days Outstanding Payables (DPO) stood at around 100 days at the end of 2023

The calculation of FORVIA's Days Payable Outstanding must be carried out adding the amount of agent flows (mainly monoliths) which are:

- not recognized in consolidated sales, P&L and purchases according to IFRS15,
- but included in the working capital as trade payables and receivables.

Group reverse factoring program represented c. 10% of the total amount of trade payables at the end of 2023

- Program started in 2017
- Amounts included in the program are fully booked as trade payables in the balance sheet
- Amount of this program used by FORVIA's suppliers at the end of 2023 was slightly lower than that at the end of 2022

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DEFINITIONS OF TERMS USED IN THIS DOCUMENT

SALES GROWTH

- FORVIA's year-on-year sales evolution is made of three components:
  - A **"Currency effect"**, calculated by applying average currency rates for the period to the sales of the prior year
  - A **"Scope effect"** (acquisition/divestment)
  - And **"Growth at constant scope and currencies"** or **"Organic growth"**
- As scope effect, FORVIA presents all acquisitions/ divestments, whose sales on an annual basis amount to more than €250 million
- Other acquisitions below this threshold are considered as "bolt-on acquisitions" and are included in "Growth at constant currencies"

OPERATING INCOME

Operating income is the FORVIA group's principal performance indicator. It corresponds to net income of fully consolidated companies before:

- Amortization of intangible assets acquired in business combinations
- Other non-recurring operating income and expense, corresponding to material, unusual and non-recurring items including reorganization expenses and early retirement costs, the impact of exceptional events such as the discontinuation of a business, the closure or sale of an industrial site, disposals of non-operating buildings, impairment losses recorded for property, plant and equipment or intangible assets, as well as other material and unusual losses
- Income on loans, cash investments and marketable securities; Finance costs
- Other financial income and expense, which include the impact of discounting the pension benefit obligation and the return on related plan assets, the ineffective portion of interest rate and currency hedges, changes in value of interest rate and currency instruments for which the hedging relationship does not satisfy the criteria set forth in relationship cannot be demonstrated under IFRS 9, and gains and losses on sales of shares in subsidiaries
- Taxes

ADJUSTED EBITDA

is Operating income as defined above + depreciation and amortization of assets; to be fully compliant with the ESMA (European Securities and Markets Authority) regulation, this term of "Adjusted EBITDA" will be used by the Group as of January 1st, 2022 instead of the term "EBITDA" that was previously used (this means that "EBITDA" aggregates until 2021 are comparable with 'Adjusted EBITDA" aggregates as from 2022)

NET CASH-FLOW

is defined as follow: Net cash from (used in) operating and investing activities less (acquisitions)/ disposal of equity interests and businesses (net of cash and cash equivalents), other changes and proceeds from disposal of financial assets. Repayment of IFRS 16 debt is not included

NET FINANCIAL DEBT

is defined as follow: Gross financial debt less cash and cash equivalents and derivatives classified under non-current and current assets. It includes the lease liabilities (IFRS 16 debt)

DEBT COVENANT

is the ratio Net financial debt at the end of the period vs. Adjusted EBITDA over the last 12 months; it is tested twice every year at June 30 and at December 31st

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FINANCIAL CALENDAR

May 30, 2024

Annual Shareholders'Meetings in Nanterre (France)

July 24, 2024

H1 2024 Results
(before market hours)

October 21, 2024

Q3 2024 Sales
(before market hours)

INVESTOR RELATIONS

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SHARE TICKERS & ISIN CODE

Bloomberg Ticker:	FRVIA.FP
Reuters Ticker:	FRVIA.PA
ISIN:	FR0000121147

BONDS ISIN CODES

2024 bonds:	XS1611167856
2025 bonds:	XS1785467751
2026 bonds:	XS2553825949
	XS1963830002
2027 bonds:	XS2047479469
	XS2405483301
	XS2081474046
2028 bonds:	XS2209344543
2029 bonds:	XS2312733871
	XS2774392638
2031 bonds:	XS2774392638

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DISCLAIMER

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This presentation/document contains certain forward-looking statements concerning FORVIA. Such forward-looking statements represent trends or objectives and cannot be construed as constituting forecasts regarding the future FORVIA's results or any other performance indicator. In some cases, you can identify these forward-looking statements by forward-looking words, such as "estimate", "expect", "anticipate", "project", "plan," "intend", "objective", "believe", "forecast", "guidance", "foresee", "likely", "may", "should", "goal", "target", "might", "would", "will", "could", "predict", "continue", "convinced", and "confident", the negative or plural of these words and other comparable terminology.

Forward looking statements in this document include, but are not limited to, financial projections and estimates and their underlying assumptions including, without limitation, assumptions regarding present and future business strategies (including the successful integration of HELLA within the FORVIA Group), expectations and statements regarding FORVIA's operation of its business, and the future operation, direction and success of FORVIA's business. Although FORVIA believes that these forward-looking statements are based on reasonable assumptions at the time of publication of this presentation/document, investors are cautioned that these forward-looking statements are subject to numerous various risks, whether known or unknown, and uncertainties and other factors, all of which may be beyond the control of FORVIA and could cause actual results to differ materially from those anticipated in these forward-looking statements.

For a detailed description of these risks and uncertainties and other factors, please refer to public filings made with the Autorité des Marchés Financiers ("AMF"), press releases, presentations and, in particular, to those described in the section 2."Risk factors & Risk management" of Faurecia's 2022 Universal Registration Document filed by Faurecia with the AMF on February 28, 2023 under number D. 23-0064 (a version of which is available on www.forvia.com).

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