

Nanterre (France), June 30th, 2022

FORVIA first automotive company with net-zero target approved by the Science Based Targets Initiative (SBTi)

FORVIA, the world's 7th largest automotive technology company combining Faurecia and HELLA, announces today that its joint CO₂ neutrality roadmap was validated by the Science Based Target initiative (SBTi) on June 6, 2022. Together, Faurecia and HELLA will reach net zero emissions by 2045 – an objective corresponding to the most ambitious standard of SBTi. Only twenty companies worldwide have had their net zero commitments approved so far.

The targets cover:

- **Overall net-zero target:**
FORVIA commits to reach net-zero greenhouse gas (GHG) emissions across the value chain by 2045, from a 2019 base year.
- **Near-term targets:**
FORVIA commits to reduce absolute scope 1 and 2 GHG emissions 80% by 2025, from a 2019 base year. FORVIA also commits to reduce absolute scope 3 GHG emissions 45% by 2030, from a 2019 base year.
- **Long-term targets:**
FORVIA commits to reduce absolute scope 1, 2 and 3 GHG emissions 90% by 2045, from a 2019 base year.

This third target represents a 90% reduction in the emissions of Faurecia and HELLA production plants and products for their full lifecycle, "from cradle to grave". The last 10% will be offset by removals, meaning CO₂ from the atmosphere will be sequestered in sustainable materials like plastics. FORVIA launched its Sustainable Materials division a year ago for this purpose.

"The SBTi's approval is highly encouraging and recognizes our efficiency in leading the urgent transformation of our industry. Faurecia is already acting on many fronts to combine business growth and environmental protection. For the planet, we are continuously rethinking our products (materials, architectures) and the way we produce them: using less, just necessary and, decarbonated energy in our industrial facilities. We now share an ambitious 2045 net-zero target with HELLA – confirming FORVIA's leadership in our sector."

Patrick Koller

Chief Executive Officer of Faurecia

As released in October 2021, the SBTi Net-Zero Standard provides a common, science-based understanding of net-zero, requiring deep and complete decarbonization, applying to all sectors, anywhere in the world. It offers companies a robust certification to demonstrate to consumers, investors, and regulators that their net-zero targets are reducing emissions at the pace and scale required to keep global warming to 1.5°C by 2050 at the latest.

"Our progress is already quantifiable. By end-2023, we will have 1 million square meters of solar panels at 150 of our sites across 22 countries, representing 7% of our global electricity needs

and 8% improvement in our energy efficiency by 2021 within 2 years. On the products side, our Sustainable Materials division is already developing breakthrough new materials made of biomass and recyclates, with an objective to reach 30% of recycled plastics in our vehicle interiors by 2025. FORVIA teams are highly mobilized to not only reduce the CO₂ footprint of our activities, but also the footprint of the vehicles we equip, in their full lifecycle”.

Rémi Daudin

Group Sustainability Transformation and Sustainable Materials Division Vice President

- **Energy (scopes 1 & 2):**
 - A [partnership with Engie on energy saving solutions](#) to be deployed across more than 100 Faurecia sites in Europe, China, Brazil and Mexico by mid-2022. These efforts will enable 15% reduction of site energy consumption. [KPMG](#) advised Faurecia to prepare its solar panel equipment program.
 - [Power purchase agreements \(PPA\) with ENGIE and EDP](#) to equip over 150 sites in 22 countries with solar panels, representing about 100 hectares of solar panels on Faurecia's sites globally.
 - A [partnership with Schneider Electric on off-site renewable electricity purchasing](#).
- **Materials (scope 3)**
 - [A pioneering cooperation with Veolia](#), to achieve an average of 30% of recycled plastics for our automotive interior modules by 2025.
 - A [partnership with the green steel maker SSAB](#) to develop ultra-low CO₂ seat structures
 - The creation of a [division for sustainable materials](#), that aims to enrich the Group's portfolio with cutting-edge sustainable and smart materials.
- **Hydrogen**

A commitment to [hydrogen](#) as the energy of the future.
- **Sustainable finance**

The successful launches of [green](#) and [sustainability-linked bonds](#) in 2021.
- **Governance**

The appointment of [Jean-Bernard Lévy as new Board member and chairman of Faurecia's Governance, Nominations and Sustainability Committee](#) - the name of which has been revised to better reflect the extension of its duties to social and environmental responsibility.
- **Commitments and best practices sharing**

Signing of the G20 [“We Mean Business Coalition” letter](#) ahead of COP26 and membership in [Entreprises pour l'Environnement](#) (EpE), a French think-tank bringing together more than 60 French and international companies from all business sectors, willing to better include the environment in their strategy and business decisions.
- [Strong CO2 neutrality commitments from HELLA](#)

The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, World Resources Institute (WRI) and the Worldwide Fund for Nature (WWF). The SBTi defines and promotes best practice in science-based target setting and independently assesses companies' targets.

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About FORVIA

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 300 industrial sites and 77 R&D centers, 150,000 people, including more than 35,000 engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups with 24 product lines, and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. www.forvia.com

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