

NANTERRE (FRANCE)  
**MAY 16, 2023**

## FORVIA CONFIRMS THE SUCCESSFUL PROGRESS OF ITS ASSET DISPOSAL PROGRAM WITH THE ENTRY OF STELLANTIS IN SYMBIO'S CAPITAL

With the acquisition by STELLANTIS of a stake in SYMBIO (a joint venture between Faurecia and MICHELIN), confirmed this morning in a joint press release by the three partners, Faurecia will receive a total amount of €150 million which will contribute to its €1 billion asset disposal program by the end of 2023. This asset disposal program includes two other operations already announced, representing together a cumulated enterprise value of almost €700 million:

- The sale of Faurecia's SAS Cockpit Modules division (assembly and logistics services) to the Motherson Group, announced on February 19, is currently subject to regulatory approvals and the closing is expected early Q3 2023.
- The sale of part of Faurecia's commercial vehicle exhaust gas aftertreatment business in Europe and the United States, announced on February 16, is currently under exclusive and final negotiations with Cummins.

These three operations are in addition to the two transactions already closed, the sale by Faurecia of its Interiors business in India to TAFE and the sale by HELLA of its stake in HBPO.

FORVIA confirms it will deliver its €1 billion asset disposal program by the end of 2023. Those divestments contribute to FORVIA's net debt reduction, its top priority following the acquisition of a majority stake in HELLA at the end of January 2022.

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[About FORVIA, whose mission is: "We pioneer technology for mobility experiences that matter to people".](#)

FORVIA comprises the complementary technology and industrial strengths of Faurecia and HELLA. With over 290 industrial sites and 76 R&D centers, 157,000 people, including more than 15,000 R&D engineers across 40+ countries, FORVIA provides a unique and comprehensive approach to the automotive challenges of today and tomorrow. Composed of 6 business groups and a strong IP portfolio of over 14,000 patents, FORVIA is focused on becoming the preferred innovation and integration partner for OEMS worldwide. FORVIA aims to be a change maker committed to foreseeing and making the mobility transformation happen. [www.forvia.com](http://www.forvia.com)

### ABOUT Faurecia

Faurecia, the parent company of the FORVIA Group, is a global automotive technology leader. In 2022, the Group reported consolidated sales of €25.5 billion. Faurecia is listed on the Euronext Paris market and is a component of the CAC Next 20, CAC 40 ESG and CAC SBT 1.5° indexes. [www.faurecia.com](http://www.faurecia.com)